

CONSOLIDATED BALANCE SHEET

At 31st December, 2005

	NOTES	31.12.2005 HK\$'000	30.6.2004 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	13	143,142	25,886
Prepaid lease payments on land use rights	14	3,365	475
Goodwill	15	100,158	98,407
Interests in associates	17	46,859	114,537
Interests in jointly controlled entities	18	18,220	8,928
Available-for-sale investments	19	3,319	–
Investments in securities	19	–	140,934
Deposits paid for acquisition of plant and machinery		51,438	–
		366,501	389,167
CURRENT ASSETS			
Investments in securities		–	11,268
Inventories	20	10,633	17,414
Trade receivables	21	16,202	9,493
Other receivables, deposits and prepayments		33,513	40,398
Prepaid lease payments on land use rights	14	132	10
Loans to shareholders of associates	22	14,300	3,300
Amount due from an associate		3,617	–
Loan to a partner of a jointly controlled entity		2,700	–
Bank balances and cash		32,358	31,384
		113,455	113,267
CURRENT LIABILITIES			
Trade payables	25	9,900	7,893
Other payables and accrued charges		46,691	42,984
Amount due to an associate		–	2,334
Amounts due to jointly controlled entities		8,762	–
Amounts due to minority shareholders		1,114	–
Taxation		3,556	222
Borrowings	26	76,784	71,635
Obligations under finance leases	27	236	527
		147,043	125,595
NET CURRENT LIABILITIES		(33,588)	(12,328)
Total assets less current liabilities		332,913	376,839

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At 31st December, 2005

	NOTES	31.12.2005 HK\$'000	30.6.2004 HK\$'000 (Restated)
NON-CURRENT LIABILITIES			
Borrowings	26	–	37,500
Obligations under finance leases	27	592	2,100
Loan from an associate		–	14,130
		<u>592</u>	<u>53,730</u>
		<u>332,321</u>	<u>323,109</u>
CAPITAL AND RESERVES			
Share capital	29	200,971	62,990
Share premium and reserves		85,055	234,482
		<u>286,026</u>	<u>297,472</u>
Equity attributable to equity holders of the parent		<u>286,026</u>	<u>297,472</u>
Minority interests		46,295	25,637
		<u>332,321</u>	<u>323,109</u>

The financial statements on pages 19 to 78 were approved and authorised for issue by the Board of Directors on 19th April, 2006 and are signed on its behalf by:

Ji Hui
DIRECTOR

Lo Chi Ho, William
DIRECTOR