

28 Consolidated Income Statement

For the year ended 31st December, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
Turnover	5	1,016,198	529,946
Cost of sales		(875,856)	(439,465)
Gross profit		140,342	90,481
Other income	6	1,958	3,460
Selling and distribution costs		(18,373)	(12,612)
Administrative expenses		(65,543)	(33,798)
Amortisation of goodwill arising on acquisition of additional interest in a subsidiary		–	(131)
Release of negative goodwill arising on acquisition of subsidiaries		–	1,196
Revaluation increase in respect of investment properties		–	1,463
Other expenses		–	(207)
Finance costs	7	(2,014)	(1,419)
Share of results of an associate		(2,900)	(38)
Profit before taxation	8	53,470	48,395
Taxation	9	(8,029)	(7,530)
Profit for the year		45,441	40,865
Attributable to:			
Equity holders of the parent		45,432	40,315
Minority interests		9	550
		45,441	40,865
Dividends	11	7,500	25,000
Earnings per share	12		
Basic (HK dollar)		0.17	0.18
Diluted (HK dollar)		0.17	N/A