

Consolidated Balance Sheet

As at 31st December, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
Non-current Assets			
Investment properties	13	–	4,200
Property, plant and equipment	14	57,085	51,133
Goodwill	15	–	70
Negative goodwill	16	–	(1,906)
Investment in an associate	18	5,874	8,609
Club membership	19	978	978
Pledged bank deposits	23	3,116	301
		67,053	63,385
Current Assets			
Inventories	20	173,492	45,173
Trade debtors, deposits and prepayments	21	335,261	136,332
Amount due from a related company	22	–	4
Tax recoverable		–	653
Pledged bank deposits	23	6,761	1,752
Bank balances and cash	24	71,736	50,099
		587,250	234,013
Current Liabilities			
Trade creditors and accrued charges	25	354,262	119,122
Bills payable	25	2,752	9,346
Amount due to a related company	26	16,179	–
Amount due to a joint venture partner		–	2,331
Dividends payable		–	17,000
Taxation		5,290	2,751
Obligations under finance leases – due within one year	27	1,345	2,537
Bank borrowings – due within one year	28	41,503	23,516
		421,331	176,603
Net Current Assets		165,919	57,410
		232,972	120,795

30 Consolidated Balance Sheet

As at 31st December, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
Capital and Reserves			
Share capital	29	3,000	5,000
Reserves		221,809	102,697
Equity attributable to equity holders of the parent		224,809	107,697
Minority interests		–	980
Total Equity		224,809	108,677
Non-current Liabilities			
Obligations under finance leases – due after one year	27	108	1,448
Bank borrowings – due after one year	28	4,454	7,689
Deferred taxation	31	3,601	2,981
		8,163	12,118
		232,972	120,795

The consolidated financial statements on pages 28 to 73 were approved and authorised for issue by the Board of Directors on 21st April, 2006 and are signed on its behalf by:

Cheung Wah Keung
DIRECTOR

Ip Wai Cheong, Ernest
DIRECTOR