

# Consolidated Statement of Changes in Equity

For the year ended 31st December, 2005

	Share capital HK\$'000	Share premium HK\$'000	Special reserve HK\$'000 (Note a)	Capital reserves HK\$'000 (Note b)	Investment property revaluation reserve HK\$'000	Exchange reserve HK\$'000	Share option reserve HK\$'000	Retained profits HK\$'000	Total equity attributable to equity holders of the parent HK\$'000	Minority interests HK\$'000	Total HK\$'000
At 1st January, 2004	5,000	–	–	(854)	–	(96)	–	87,832	91,882	10,861	102,743
Exchange differences on translation of foreign operations	–	–	–	–	–	281	–	–	281	82	363
Surplus on revaluation of investment properties	–	–	–	–	219	–	–	–	219	–	219
Net income recognised directly in equity	–	–	–	–	219	281	–	–	500	82	582
Profit for the year	–	–	–	–	–	–	–	40,315	40,315	550	40,865
Total recognised income for the year	–	–	–	–	219	281	–	40,315	40,815	632	41,447
Interim dividend declared in respect of 2004	–	–	–	–	–	–	–	(25,000)	(25,000)	–	(25,000)
Dividends paid to minority interests	–	–	–	–	–	–	–	–	–	(10,513)	(10,513)
At 31st December, 2004	5,000	–	–	(854)	219	185	–	103,147	107,697	980	108,677
Effects of changes in accounting policies (see Note 2)	–	–	–	854	(219)	–	–	1,271	1,906	–	1,906
At 1st January, 2005 as restated	5,000	–	–	–	–	185	–	104,418	109,603	980	110,583
Exchange differences on translation of foreign operations recognised directly in equity	–	–	–	–	–	110	–	–	110	(17)	93
Profit for the year	–	–	–	–	–	–	–	45,432	45,432	9	45,441
Total recognised income for the year	–	–	–	–	–	110	–	45,432	45,542	(8)	45,534
Effect on capital structure of the group reorganisation (4,950)	–	–	4,950	–	–	–	–	–	–	–	–
Issue of shares at premium	759	82,641	–	–	–	–	–	–	83,400	–	83,400
Issue of shares on capitalisation of share premium account	2,191	(2,191)	–	–	–	–	–	–	–	–	–
Recognition of equity-settled share based payment	–	–	–	–	–	–	1,919	–	1,919	–	1,919
Transaction costs attributable to issue of new shares	–	(8,155)	–	–	–	–	–	–	(8,155)	–	(8,155)
Interim dividend declared in respect of 2005	–	–	–	–	–	–	–	(7,500)	(7,500)	–	(7,500)
Dividends paid to minority interests	–	–	–	–	–	–	–	–	–	(972)	(972)
At 31st December, 2005	3,000	72,295	4,950	–	–	295	1,919	142,350	224,809	–	224,809

## Notes:

- (a) Special reserve represents the difference between the nominal value of the entire issued share capital of Shinhint Industries Limited and the aggregate nominal value of the shares issued by the Company pursuant to the group reorganisation (see Note 1).
- (b) Capital reserves represented goodwill arising from the acquisition of a subsidiary.