# Consolidated balance sheet

As at 31 December
(All amounts in Renminbi thousands unless otherwise stated)

| | Note | 2005 RMB'000 | 2004 RMB'000 |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-current assets** | | | |
| Property, plant and equipment | 5 | 2,786,489 | 2,245,042 |
| Lease prepayments | 6 | 849,689 | 843,852 |
| Intangible assets | 7 | 26,759 | 27,454 |
| Investments in associates | 10 | 48,031 | 46,050 |
| Available-for-sale financial assets | 11 | 26,154 | 25,930 |
| Deferred income tax assets | 12 | 33,398 | 38,190 |
| **Total non-current assets** | | 3,770,520 | 3,226,518 |
| **Current assets** | | | |
| Inventories | 13 | 83,667 | 68,094 |
| Accounts and notes receivable, net | 14 | 360,925 | 343,536 |
| Other receivables, prepayments and other current assets | 15 | 106,992 | 216,842 |
| Available-for-sale financial assets | 16 | 854 | 838 |
| Non-current assets held for sale | 17 | — | 51,470 |
| Term deposits with initial term of over three months | 18 | 184,411 | 82,774 |
| Restricted cash | 19 | 48,815 | 27,621 |
| Cash and cash equivalents | 20 | 1,099,589 | 482,847 |
| **Total current assets** | | 1,885,253 | 1,274,022 |
| **Total assets** | | 5,655,773 | 4,500,540 |

# Consolidated balance sheet

|  | Note | 2005 RMB'000 | 2004 RMB'000 |
|---|---|---|---|
| **EQUITY** |  |  |  |
| **Capital and reserves** |  |  |  |
| Capital | 26 | **2,609,200** | 500,000 |
| Reserves | 27 | **246,595** | 1,077,087 |
|  |  |  |  |
|  |  | **2,855,795** | 1,577,087 |
| **Minority interests** |  | **724,276** | 654,628 |
|  |  |  |  |
| **Total equity** |  | **3,580,071** | 2,231,715 |
|  |  |  |  |
| **LIABILITIES** |  |  |  |
| **Non-current liabilities** |  |  |  |
| Borrowings | 24 | **854,648** | 1,182,766 |
| Early retirement benefit obligations | 25 | **9,181** | 11,476 |
| Long-term payables | 23 | **145,409** | 99,648 |
| Deferred income tax liabilities | 12 | **3,270** | 3,491 |
|  |  |  |  |
| **Total non-current liabilities** |  | **1,012,508** | 1,297,381 |
|  |  |  |  |
| **Current liabilities** |  |  |  |
| Accounts and bills payable | 21 | **434,997** | 330,096 |
| Accruals, other payables and other current liabilities | 22 | **378,835** | 498,103 |
| Special dividend payable to parent company | 36(a) | **108,402** | — |
| Borrowings | 24 | **81,111** | 82,607 |
| Taxes payable |  | **59,849** | 60,638 |
|  |  |  |  |
| **Total current liabilities** |  | **1,063,194** | 971,444 |
|  |  |  |  |
| **Total liabilities** |  | **2,075,702** | 2,268,825 |
|  |  |  |  |
| **Total equity and liabilities** |  | **5,655,773** | 4,500,540 |
|  |  |  |  |
| **Net current assets** |  | **822,059** | 302,578 |
|  |  |  |  |
| **Total assets less current liabilities** |  | **4,592,579** | 3,529,096 |