

# Consolidated statement of changes in equity

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Year ended 31 December  
(All amounts in Renminbi thousands unless otherwise stated)

	Note(s)	Equity attributable to the Company's equity holders			Minority interests	Total equity
		Capital RMB'000	Other reserves RMB'000	Retained earnings RMB'000	RMB'000	RMB'000
<b>Balance at 1 January 2004</b>		500,000	1,874,744	445,368	254,106	3,074,218
Profit for the year		—	—	232,712	67,158	299,870
Contribution from Finance Bureau of Xiamen		—	6,043	—	—	6,043
Transfer of 44.87% of Transfer-out Assets and Companies to minority shareholders of XPD	27(i)	—	(387,537)	—	387,537	—
Profit of Bridges and Other Businesses attributable to the minority shareholders of XPD		—	—	—	44,925	44,925
Loans assumed from Finance Bureau of Xiamen	27(i)	—	(100,612)	—	(81,888)	(182,500)
Deferred income tax asset arising from the Asset Swap	27(ii)	—	12,283	—	9,996	22,279
Distribution of Disposed Items to equity holder	27(iii)	—	(1,000,735)	—	(11,963)	(1,012,698)
Share issuance costs		—	(4,179)	—	—	(4,179)
Profit appropriation	27(iv)&(v)	—	40,443	(40,443)	—	—
Dividends declared and paid		—	—	(1,000)	(15,243)	(16,243)
<b>Balance at 31 December 2004</b>		500,000	440,450	636,637	654,628	2,231,715
Profit for the year		—	—	243,554	100,239	343,793
Partial disposal of interest in a subsidiary		—	—	—	4,500	4,500
Capitalisation of reserves into share capital upon transformation (note 26(b))		1,256,000	(964,540)	(291,460)	—	—
Contribution from domestic equity holder (note 26(c))		73,200	16,836	—	—	90,036
Sales of domestic shares by the parent company and conversion into 78,000,000 H shares upon listing		(78,000)	—	—	—	(78,000)
Issuance of new H shares		858,000	353,982	—	—	1,211,982
Share issuance costs		—	(80,422)	—	—	(80,422)
Profit appropriation	27(iv)&(v)	—	79,783	(79,783)	—	—
Dividends declared		—	(40)	—	(35,091)	(35,131)
Special dividend to parent company	36(a)	—	—	(108,402)	—	(108,402)
<b>Balance at 31 December 2005</b>		<b>2,609,200</b>	<b>(153,951)</b>	<b>400,546</b>	<b>724,276</b>	<b>3,580,071</b>