

Consolidated Balance Sheet

(Amounts in Renminbi Yuan thousands unless otherwise stated)

		As at 31 December	
	Note	2005	2004 Restated
ASSETS			
Non-current assets			
Fixed assets	6	426,108	416,287
Investment properties	7	7,329	7,493
Leasehold land and land use rights	8	11,151	11,883
Intangible assets	9	6,520	5,329
Interest in associates	11	33,280	4,047
Interest in a joint venture	12	15,000	—
Available-for-sale investment		200	—
Deferred income tax assets	13	9,895	9,466
		509,483	454,505
Current assets			
Inventories	14	298,139	194,603
Due from customers on construction contracts	15	233,341	182,564
Trade and other receivables	16	1,501,915	1,374,677
Cash and cash equivalents	28	840,180	384,231
		2,873,575	2,136,075
Total assets		3,383,058	2,590,580
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	17	417,642	292,187
Other reserves	18	292,757	127,054
Retained earnings			
- Proposed final dividend	27	33,411	30,000
- Others		285,725	215,665
		1,029,535	664,906
Minority interest		142,512	127,906
Total equity		1,172,047	792,812

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(Amounts in Renminbi Yuan thousands unless otherwise stated)

		As at 31 December	
	Note	2005	2004 Restated
LIABILITIES			
Non-current liabilities			
Deferred income tax liabilities	13	<u>2,386</u>	<u>2,404</u>
		<u>2,386</u>	<u>2,404</u>
Current liabilities			
Due to customers on construction contracts	15	<u>47,222</u>	<u>38,247</u>
Trade and other payables	19	<u>1,991,484</u>	<u>1,577,175</u>
Taxation payable		<u>29,990</u>	<u>22,942</u>
Bank borrowings	20	<u>139,929</u>	<u>157,000</u>
		<u>2,208,625</u>	<u>1,795,364</u>
Total liabilities		<u>2,211,011</u>	<u>1,797,768</u>
Total equity and liabilities		<u>3,383,058</u>	<u>2,590,580</u>
Net current assets		<u>664,950</u>	<u>340,711</u>
Total assets less current liabilities		<u>1,174,433</u>	<u>795,216</u>

The notes on pages 60 to 130 are an integral part of these consolidated financial statements

Lu Maohao
Director

Wang Weibing
Director