

Financial Summary

RESULTS

		As restated (Note) 2004 RMB'000	As restated (Note) 2003 RMB'000	As restated (Note) 2002 RMB'000
Year ended 31st December	2005			
	RMB'000			
Turnover	4,352,022	3,596,633	1,530,074	1,441,136
Profit before income tax	226,438	186,391	134,847	87,830
Income tax expense	(65,684)	(60,245)	(47,021)	(13,495)
Profit for the year	160,754	126,146	87,826	74,335
Attributable to:				
Equity holders of the Company	136,588	108,790	73,314	61,145
Minority interests	24,166	17,356	14,512	13,190

ASSETS AND LIABILITIES

		As restated (Note) 2004 RMB'000	As restated (Note) 2003 RMB'000	As restated (Note) 2002 RMB'000
As at 31st December	2005			
	RMB'000			
Total assets	3,383,058	2,590,580	1,669,180	1,379,798
Total liabilities	(2,211,011)	(1,797,768)	(965,755)	(747,011)
	1,172,047	792,812	703,425	632,787

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Note:

In December 2005, the Company acquired 62% equity interests in GD-HK Motor and GD-HK Motor (Guangzhou) from GCGC, its ultimate parent company, and a fellow subsidiary. As permitted by the Accounting Guideline 5 "Merger Accounting for Common Control Combinations" issued by the Hong Kong Institute of Certified Public Accountants, merger accounting is used to account for these transactions as they are related to entities under common control. The consolidated income statement and consolidated cash flow statement include the results and operations and cash flows of these companies as if the structure of the Group resulted from the above transactions had been in existence from the earliest period presented; the consolidated balance sheet has been prepared to present the financial position of the Group as at 31 December 2005 as if the Group structure resulted from the above transactions had been in existence since 1 January 2002.

The consolidated financial statements for the year ended 31 December 2002, 2003 and 2004 have been restated to reflect the impact of applying merger accounting for the above transactions.