



## Balance Sheet

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (as restated)
<b>Non-current assets</b>			
Property, plant and equipment	18	17,933	19,711
Prepaid lease payments	19	6,041	6,316
Investments in subsidiaries	20	41,832	26,744
Advances to subsidiaries	20	187,064	198,287
Golf club membership		380	560
Deferred tax assets	40	–	1,658
		<b>253,250</b>	<b>253,276</b>
<b>Current assets</b>			
Prepaid lease payments	19	276	276
Other receivables	25	257	192
Amounts due from subsidiaries	28	357,442	595,722
Pledged bank deposits	29	–	15,854
Time deposits	30	–	1,411
Bank balances and cash	30	1,544	11,625
		<b>359,519</b>	<b>625,080</b>
<b>Current liabilities</b>			
Other payables	25	1,954	23,377
Amounts due to subsidiaries	28	26,361	60,170
Amount due to a related company	33	83,163	–
Amount due to a shareholder	34	24,700	–
Bank borrowings – due within one year	35	62,903	51,848
		<b>199,081</b>	<b>135,395</b>
<b>Net current assets</b>		<b>160,438</b>	<b>489,685</b>
<b>Total assets less current liabilities</b>		<b>413,688</b>	<b>742,961</b>
<b>Non-current liability</b>			
Bank borrowings – due after one year	35	40,344	57,824
<b>Net assets</b>		<b>373,344</b>	<b>685,137</b>
<b>Capital and reserves</b>			
Share capital	37	299,751	299,751
Reserves	39	73,593	385,386
<b>Equity attributable to equity holders of the Company</b>		<b>373,344</b>	<b>685,137</b>

Cao Zhong  
Director

Zhang Wenhui  
Director