

24 Consolidated Income Statement

Year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
TURNOVER			
– Continuing operations	7	25,813	141,619
– Discontinuing operations	7,13	–	2,475
		<u>25,813</u>	<u>144,094</u>
Cost of sales		<u>(16,772)</u>	<u>(136,061)</u>
Gross profit		9,041	8,033
Other revenue and gains	7	14,971	16,541
Selling and distribution costs		(825)	(1,023)
Administrative expenses		(31,681)	(37,739)
Amortisation of goodwill		–	(22,329)
Impairment of goodwill		(109,319)	–
Impairment of long term investment		(800)	–
Loss on disposal of available-for-sale equity investment		(525)	–
Gain on disposal of short term investments		188	–
Net loss on deconsolidation of subsidiaries	8	(16,061)	–
Provision for bad and doubtful debts		(12,027)	(13,919)
Other operating expenses, net		(8)	(1,678)
LOSS FROM OPERATING ACTIVITIES	9	<u>(147,046)</u>	<u>(52,114)</u>
Finance costs	10	(1,977)	(4,068)
Share of profit of associates		–	6,266
LOSS BEFORE TAXATION		<u>(149,023)</u>	<u>(49,734)</u>
– Continuing operations		–	(182)
– Discontinuing operations	13	–	–
		<u>(149,023)</u>	<u>(49,916)</u>
Taxation			
– Continuing operations	12	(1,438)	(663)
– Discontinuing operations	12,13	–	–
		<u>(1,438)</u>	<u>(663)</u>
LOSS AFTER TAXATION		<u><u>(150,461)</u></u>	<u><u>(50,579)</u></u>
ATTRIBUTABLE TO:			
Equity holders of the parent	14	(150,640)	(50,682)
Minority interest		179	103
		<u><u>(150,461)</u></u>	<u><u>(50,579)</u></u>
LOSS PER SHARE	15		
Basic		<u><u>(1.14) cents</u></u>	<u><u>(0.48) cents</u></u>
Diluted		<u><u>N/A</u></u>	<u><u>N/A</u></u>