

Consolidated Balance Sheet

25

31 December 2005

| | Notes | 2005 HK\$'000 | 2004 HK\$'000 (Restated) |
|--|-------|------------------|--------------------------------|
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 16 | 3,956 | 5,426 |
| Investment properties | 17 | 33,170 | 73,520 |
| Goodwill | 18 | 455 | 124,426 |
| Interests in associates | 20 | — | — |
| Long term investment | 21 | — | 800 |
| Available-for-sale equity investments | 22 | — | 5,536 |
| Total non-current assets | | 37,581 | 209,708 |
| CURRENT ASSETS | | | |
| Inventories | 23 | 859 | 8,485 |
| Trade receivables | 24 | 3,960 | 12,568 |
| Prepayments, deposits and other receivables | | 10,151 | 29,407 |
| Short term investments | 25 | 759 | 3,731 |
| Current tax refundable | | 181 | — |
| Pledged bank deposits | | — | 3,009 |
| Cash and cash equivalents | 26 | 41,764 | 40,514 |
| Total current assets | | 57,674 | 97,714 |
| CURRENT LIABILITIES | | | |
| Trade payables | 27 | 7,283 | 16,426 |
| Accrued liabilities and other payables | | 32,171 | 22,927 |
| Current tax payable | | — | 694 |
| Interest-bearing bank and other borrowings | 28 | 4,547 | 41,846 |
| Finance lease payables | 29 | 1,053 | 1,836 |
| Due to a minority shareholder | | 750 | — |
| Total current liabilities | | 45,804 | 83,729 |
| NET CURRENT ASSETS | | 11,870 | 13,985 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 49,451 | 223,693 |
| NON-CURRENT LIABILITIES | | | |
| Interest-bearing bank and other borrowings | 28 | 13,567 | 42,881 |
| Finance lease payables | 29 | — | 313 |
| Deferred taxation | 30 | 475 | 43 |
| Total non-current liabilities | | 14,042 | 43,237 |
| Net assets | | 35,409 | 180,456 |
| EQUITY | | | |
| Share capital | 31 | 136,018 | 130,018 |
| Reserves | 33(a) | (100,788) | 49,360 |
| Equity attributable to equity holders of the parent | | 35,230 | 179,378 |
| Minority interests | | 179 | 1,078 |
| Total equity | | 35,409 | 180,456 |

KWOK Ying Chuen
Director

YU Won Kong, Dennis
Director