

26 Consolidated Statement of Changes in Equity

Year ended 31 December 2005

	Share capital	Share premium account	Translation reserve	PRC statutory reserves	Capital reserve	Contributed surplus	Revaluation reserve	Accumulated losses	Minority interest	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2004	79,868	540,934	3,000	11,993	31	191,389	-	(666,160)	-	161,055
Released upon disposal of subsidiaries	-	-	(6,238)	(11,083)	-	-	-	11,083	-	(6,238)
Issue of shares	50,150	22,326	-	-	-	-	-	-	-	72,476
Share issue expenses	-	(717)	-	-	-	-	-	-	-	(717)
Surplus arising on revaluation of investment properties	-	-	-	-	-	-	3,484	-	-	3,484
Net loss for the period	-	-	-	-	-	-	-	(50,682)	-	(50,682)
At 31 December 2004	<u>130,018</u>	<u>562,543</u>	<u>(3,238)</u>	<u>910</u>	<u>31</u>	<u>191,389</u>	<u>3,484</u>	<u>(705,759)</u>	<u>-</u>	<u>179,378</u>
At 1 January 2005	130,018	562,543	(3,238)	910	31	191,389	3,484	(705,759)	-	179,378
Adjustment (HKAS 1)	-	-	-	-	-	-	-	-	1,078	1,078
Adjustment (HKAS 40)	-	-	-	-	-	-	(3,484)	3,484	-	-
At 1 January 2005 (Restated)	130,018	562,543	(3,238)	910	31	191,389	-	(702,275)	1,078	180,456
Released upon disposal of subsidiaries	-	-	(178)	(910)	-	-	-	-	-	(1,088)
Exercise of share options	6,000	1,580	-	-	-	-	-	-	-	7,580
Minority interest movement	-	-	-	-	-	-	-	-	(899)	(899)
Net loss for the period	-	-	-	-	-	-	-	(150,640)	-	(150,640)
At 31 December 2005	<u>136,018</u>	<u>564,123</u>	<u>(3,416)</u>	<u>-</u>	<u>31</u>	<u>191,389</u>	<u>-</u>	<u>(852,915)</u>	<u>179</u>	<u>35,409</u>