

CONSOLIDATED BALANCE SHEET

31 December 2005

	<i>Notes</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i> (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	13	271,616	222,361
Investment property	14	2,900	1,800
Prepaid land lease payments	15	18,463	20,481
Interests in associates	17	16,132	11,592
Interests in a jointly-controlled entity	18	13,076	–
Prepayments	19	39,472	35,120
Long term deposits	20	2,988	9,020
Deferred tax assets	27	130	130
Total non-current assets		364,777	300,504
CURRENT ASSETS			
Inventories	21	103,672	92,114
Trade and bills receivables	22	380,017	335,596
Prepayments, deposits and other receivables		49,754	11,058
Pledged deposits	26	9,340	3,325
Cash and cash equivalents	23	103,100	84,416
Total current assets		645,883	526,509
CURRENT LIABILITIES			
Trade and bills payables	24	213,213	199,588
Accrued liabilities and other payables		44,985	35,898
Trust receipt loans	26	6,495	12,781
Interest-bearing bank borrowings	26	101,075	139,717
Due to a minority shareholder of a subsidiary	25	751	1,542
Tax payable		67,390	58,809
Total current liabilities		433,909	448,335
NET CURRENT ASSETS		211,974	78,174
TOTAL ASSETS LESS CURRENT LIABILITIES		576,751	378,678

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NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	26	93,750	5,903
Deferred tax liabilities	27	1,673	657
Total non-current liabilities		95,423	6,560
Net assets		481,328	372,118
EQUITY			
Equity attributable to ordinary equity holders of the Company			
Issued capital	28	32,995	32,995
Reserves	30(a)	420,741	317,868
Proposed final dividend	11	16,497	9,899
		470,233	360,762
Minority interests		11,095	11,356
Total equity		481,328	372,118

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Wang Ya Nan
Director

Wang Ya Hua
Director