

BALANCE SHEET

31 December 2005

	<i>Notes</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Investments in subsidiaries	16	79,379	79,379
CURRENT ASSETS			
Due from subsidiaries	16	380,224	271,925
Prepayments, deposits and other receivables		445	355
Cash and cash equivalents	23	260	177
Total current assets		380,929	272,457
CURRENT LIABILITIES			
Due to subsidiaries	16	38,300	33,891
Accrued liabilities and other payables		1,156	145
Interest-bearing bank borrowings	26	31,250	–
Total current liabilities		70,706	34,036
NET CURRENT ASSETS		310,223	238,421
TOTAL ASSETS LESS CURRENT LIABILITIES		389,602	317,800
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	26	93,750	–
Net assets		295,852	317,800
EQUITY			
Issued capital	28	32,995	32,995
Reserves	30(b)	246,360	274,906
Proposed final dividend	11	16,497	9,899
Total equity		295,852	317,800

Wang Ya Nan
Director

Wang Ya Hua
Director