

# Consolidated Income Statement

FOR THE YEAR ENDED 31ST DECEMBER, 2005

	NOTES	2005 RMB'000	2004 RMB'000 (Restated)
<b>Continuing operations</b>			
Turnover	7	1,307,449	1,125,046
Cost of sales		(882,461)	(743,311)
Gross profit		424,988	381,735
Other income	8	22,037	12,629
Distribution costs		(148,334)	(149,133)
Administrative expenses		(131,618)	(67,465)
Share of result of an associate		(3,906)	–
Gain on disposal of a subsidiary		–	778
Gain on disposal of an associate		–	25
Finance costs	9	(38,576)	(34,488)
Profit before taxation		124,591	144,081
Income tax expense	11	(8,642)	(10,990)
Profit for the year from continuing operations		115,949	133,091
<b>Discontinued operation</b>	12		
Profit (loss) for the year from discontinued operation		147	(6,933)
Profit for the year	13	116,096	126,158
Attributable to:			
Equity holders of the Company		110,927	122,024
Minority interests		5,169	4,134
		116,096	126,158
Dividends declared	14	22,884	32,165
Proposed final dividend of HK\$0.05 (2004: HK\$0.04) per share	14	22,520	18,380
Earnings per share	15		
From continuing and discontinued operations:			
– Basic		25.61 cents	28.18 cents
– Diluted		N/A	N/A
From continuing operations:			
– Basic		25.58 cents	29.78 cents
– Diluted		N/A	N/A