

Consolidated Statement of Changes in Equity

FOR THE YEAR ENDED 31ST DECEMBER, 2005

	Attributable to equity holders of the Company							Minority		Total
	Share capital	Share premium	Special reserve	Statutory reserves	Revaluation reserve	Exchange reserve	Accumulated profits	Total	interests	
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At 1st January, 2004 – originally stated	46,308	245,111	34,583	115,297	66,220	(535)	349,304	856,288	60,774	917,062
Effect of changes in accounting policies	-	-	-	-	(46,106)	-	-	(46,106)	-	(46,106)
At 1st January, 2004 – as restated	46,308	245,111	34,583	115,297	20,114	(535)	349,304	810,182	60,774	870,956
Surplus on revaluation of property, plant and equipment	-	-	-	-	10,529	-	-	10,529	1,197	11,726
Deferred tax liability arising on revaluation of property, plant and equipment (note 36)	-	-	-	-	(1,983)	-	-	(1,983)	-	(1,983)
Exchange difference arising on translation of financial statements of operations outside the People's Republic of China	-	-	-	-	-	26	-	26	-	26
Net income recognised directly in equity	-	-	-	-	8,546	26	-	8,572	1,197	9,769
Profit for the year	-	-	-	-	-	-	122,024	122,024	4,134	126,158
Total recognised income for the year	-	-	-	-	8,546	26	122,024	130,596	5,331	135,927
Transfers	-	-	-	20,615	-	-	(20,615)	-	-	-
Dividends	-	-	-	-	-	-	(32,165)	(32,165)	-	(32,165)
Capital contributions by minority shareholders of subsidiaries	-	-	-	-	-	-	-	-	4,500	4,500
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	205	205
At 31st December, 2004	46,308	245,111	34,583	135,912	28,660	(509)	418,548	908,613	70,810	979,423
Effect of changes in accounting policies	-	-	-	-	-	-	16,502	16,502	-	16,502
At 1st January, 2005 – as restated	46,308	245,111	34,583	135,912	28,660	(509)	435,050	925,115	70,810	995,925
Surplus on revaluation of property, plant and equipment	-	-	-	-	5,043	-	-	5,043	575	5,618
Deferred tax liability arising on revaluation of property, plant and equipment (note 36)	-	-	-	-	(613)	-	-	(613)	-	(613)
Exchange difference arising on translation of financial statements of operations outside the People's Republic of China	-	-	-	-	-	174	-	174	-	174
Net income recognised directly in equity	-	-	-	-	4,430	174	-	4,604	575	5,179
Profit for the year	-	-	-	-	-	-	110,927	110,927	5,169	116,096
Total recognised income for the year	-	-	-	-	4,430	174	110,927	115,531	5,744	121,275
Transfers	-	-	-	24,236	-	-	(24,236)	-	-	-
Dividends	-	-	-	-	-	-	(22,884)	(22,884)	-	(22,884)
Capital contributions by minority shareholders of subsidiaries	-	-	-	-	-	-	-	-	7,758	7,758
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	9,695	9,695
At 31st December, 2005	46,308	245,111	34,583	160,148	33,090	(335)	498,857	1,017,762	94,007	1,111,769

The special reserve represents the difference between the nominal value of the share capital of the subsidiaries acquired and the nominal amount of the share capital issued for their acquisition.

The statutory reserves are reserves required by the relevant laws of People's Republic of China (the "PRC") applicable to the Company's PRC subsidiaries.