

Financial Summary

| | Year ended 31st December, | | | | 2005 |
|--|---------------------------|-----------------|-----------------|-------------------------------|------------------|
| | 2001 RMB'000 | 2002 RMB'000 | 2003 RMB'000 | 2004 RMB'000 (Restated) | RMB'000 |
| Turnover | 474,203 | 520,179 | 974,097 | 1,125,046 | 1,307,449 |
| Cost of sales | (221,736) | (266,867) | (602,580) | (743,311) | (882,461) |
| Gross profit | 252,467 | 253,312 | 371,517 | 381,735 | 424,988 |
| Other income | 11,742 | 19,398 | 5,239 | 12,629 | 22,037 |
| Distribution costs | (100,443) | (85,838) | (127,145) | (149,133) | (148,334) |
| Administrative expenses | (38,596) | (42,873) | (61,090) | (67,465) | (131,618) |
| Other expenses | (8,505) | — | — | — | — |
| Share of result of an associate | — | — | (34) | — | (3,906) |
| Gain on disposal of a subsidiary | — | — | — | 778 | — |
| Gain on disposal of an associate | — | — | — | 25 | — |
| Finance costs | (14,291) | (17,900) | (26,220) | (34,488) | (38,576) |
| (Loss) gain on deemed disposal of a subsidiary | — | (196) | 3,447 | — | — |
| Profit before taxation | 102,374 | 125,903 | 165,714 | 144,081 | 124,591 |
| Income tax credit (expense) | 5,015 | (2,995) | (11,542) | (10,990) | (8,642) |
| Profit for the year from continuing operations | 107,389 | 122,908 | 154,172 | 133,091 | 115,949 |
| (Loss) profit for the year from discontinued operation | — | — | — | (6,933) | 147 |
| Profit for the year | 107,389 | 122,908 | 154,172 | 126,158 | 116,096 |
| Attributable to: | | | | | |
| Equity holders of the Company | 108,453 | 119,477 | 150,454 | 122,024 | 110,927 |
| Minority interests | (1,064) | 3,431 | 3,718 | 4,134 | 5,169 |
| | 107,389 | 122,908 | 154,172 | 126,158 | 116,096 |

| | At 31st December, | | | | 2005 |
|-------------------------------|-------------------|-----------------|-----------------|-------------------------------|--------------------|
| | 2001 RMB'000 | 2002 RMB'000 | 2003 RMB'000 | 2004 RMB'000 (Restated) | RMB'000 |
| ASSETS AND LIABILITIES | | | | | |
| Total assets | 787,287 | 1,145,414 | 1,726,510 | 2,077,182 | 2,356,205 |
| Total liabilities | (358,986) | (482,281) | (809,448) | (1,097,759) | (1,244,436) |
| Minority interests | (1,672) | (45,786) | (60,774) | (70,810) | (94,007) |
| Shareholders' funds | 426,629 | 617,347 | 856,288 | 908,613 | 1,017,762 |

Notes:

- (1) The above financial summary prior to 2004 has not been adjusted for the effect on the changes in the accounting policies as set out in note 2 to the financial statements as the directors considered that it is not practicable to do so.
- (2) Diluted earnings per share has not been presented for the year ended 31st December, 2005 and 2004, respectively because there were no potential ordinary shares in issue during these years.