

CONSOLIDATED BALANCE SHEET

at 31 December 2005

(Expressed in Hong Kong dollars)

	Note	2005 '000	2004 (restated) '000
Non-current assets			
Fixed assets	13		
– Property, plant and equipment		443,119	410,267
– Interests in leasehold land held for own use under operating leases		63,273	48,512
Deposits paid for acquisition of fixed assets		18,884	9,594
Construction in progress	14	110,945	51,234
Deferred tax assets	15(a)	48,854	704
		685,075	520,311
Current assets			
Inventories	17	453,775	131,145
Trade and other receivables, deposits and prepayments	18	395,920	436,121
Pledged bank deposits		81,829	43,058
Other deposits	20	2,022	68,308
Cash and cash equivalents	19	118,156	436,689
		1,051,702	1,115,321
Non-current assets classified as held for sale	21	10,031	–
		1,061,733	1,115,321
Current liabilities			
Trade and other payables	22	524,540	357,287
Amount due to a related company	31(c)	–	1,148
Bank loans	23	963,312	597,459
Current taxation	7(c)	–	10,680
		1,487,852	966,574
Net current (liabilities)/assets			
		(426,119)	148,747
Total assets less current liabilities			
		258,956	669,058
Non-current liabilities			
Bank loans	23	–	56,604
		–	56,604
NET ASSETS			
		258,956	612,454

	Note	2005 '000	2004 (restated) '000
CAPITAL AND RESERVES			
Share capital	26(a)	100,000	100,000
Reserves	26(a)	158,956	512,454
TOTAL EQUITY		258,956	612,454

Approved and authorised for issue by the board of directors on 24 April 2006.

Lim Wa
Director

Lam Cham
Director

The notes on pages 40 to 117 form part of these financial statements.