

## FIVE YEARS FINANCIAL SUMMARY

(Expressed in Hong Kong dollars)

	2001	2002	2003	2004	2005
	'000	'000	'000	'000	'000
<b>Assets and liabilities</b>					
Non-current assets	137,634	172,714	278,181	520,311	<b>685,075</b>
Net current (liabilities)/assets	(87,996)	6,077	(42,027)	148,747	<b>(426,119)</b>
<b>Total assets less current liabilities</b>					
	49,638	178,791	236,154	669,058	<b>258,956</b>
Non-current liabilities	-	(28)	(635)	(56,604)	<b>-</b>
<b>NET ASSETS</b>					
	49,638	178,763	235,519	612,454	<b>258,956</b>
<b>Share capital</b>					
	680	93,600	93,600	100,000	<b>100,000</b>
<b>Reserves</b>					
	48,958	85,163	141,919	512,454	<b>158,956</b>
<b>TOTAL EQUITY</b>					
	49,638	178,763	235,519	612,454	<b>258,956</b>
<b>Results</b>					
Turnover	313,837	1,854,640	3,308,859	4,569,022	<b>3,639,763</b>
Profit/(loss) from operations	15,370	82,349	137,518	155,620	<b>(310,886)</b>
Finance costs	(2,408)	(11,275)	(22,155)	(36,918)	<b>(54,870)</b>
<b>Profit/(loss) before taxation</b>					
	12,962	71,074	115,363	118,702	<b>(365,756)</b>
<b>Income tax</b>					
	(1,171)	874	(11,647)	(18,118)	<b>53,583</b>
<b>Profit/(loss) for the year</b>					
	11,791	71,948	103,716	100,584	<b>(312,173)</b>

## Notes:

- (1) The Company was incorporated in the Cayman Islands on 14 January 2004 as an exempted company with limited liability under the Companies Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The Company became the holding company of the Group on 19 June 2004 through the Reorganisation.

The Group resulting from the Reorganisation is regarded as a continuing group. Accordingly, the consolidated financial statements have been prepared on the basis that the Company has been treated as the holding company of the Group since 1 January 2001, rather than from 19 June 2004. Accordingly, the consolidated results of the Group for the five years ended 31 December 2005 have been prepared as if the Group structure immediately after the Reorganisation had been in existence since 1 January 2001. This financial summary includes the consolidated results of the Company and its subsidiaries with effect from 1 January 2001 or since their respective dates of incorporation, whichever is a shorter period. The consolidated balance sheets at 31 December 2001, 2002, 2003, 2004 and 2005 are the combination of the balance sheets of the Company and its subsidiaries at 31 December 2001, 2002, 2003, 2004 and 2005. In the opinion of the Directors, the resulting consolidated financial statements give a more meaningful view of the results and state of affairs of the Group as a whole.

- (2) The HKICPA has issued a number of new and revised HKFRSs that are effective or available for early adoption for accounting periods beginning on or after 1 January 2005. Information on the changes in accounting policies resulting from initial application of these new and revised HKFRSs is provided in note 3 to the financial statements. Figures for 2004 and 2005 have been adjusted for these new and revised policies in accordance with the transitional provisions and as disclosed in note 3. Earlier years have only been restated to the extent that the new accounting policies are adopted retrospectively as disclosed in note 3.