## **Consolidated Balance Sheet**

At 31st December, 2005

			(As restated)
		2005	2004
	Notes	HK\$	HK\$
Non-current Assets			
Property, plant and equipment	15	352,185,601	378,163,460
Investment properties	16	29,030,000	24,400,000
Leasehold land and land use rights	17	37,233,586	46,356,915
Goodwill	18	-	1,345,375
Negative goodwill	18	_	(1,175,170)
Interests in associates	20	176,613,599	164,785,287
Available-for-sale financial assets	21	7,649,210	_
Investment securities	22	-	7,589,720
Deferred tax assets	31	16,482,936	15,946,247
		619,194,932	637,411,834
Current Assets			
Inventories	23	515,079,900	479,427,789
Leasehold land and land use rights	17	1,062,347	1,271,319
Trade and other receivables	24	587,082,280	571,589,920
Bills receivable		22,319,691	10,114,025
Tax recoverable		22,939	863,056
Pledged bank deposits	37	15,208,608	9,097,384
Bank balances and cash	26	116,814,933	102,399,361
		1,257,590,698	1,174,762,854
Current Liabilities			
Trade and other payables	25	498,407,603	490,301,830
Bills payable		95,802,239	149,813,650
Amounts due to associates		9,428,477	13,577,507
Tax payable		11,194,007	12,981,901
Bank and other borrowings – due within one year	29	351,254,487	261,994,633
Obligations under finance leases – due within one year	30	4,895,625	5,373,852
		970,982,438	934,043,373
Net Current Assets		286,608,260	240,719,481
Total Assets less Current Liabilities		905,803,192	878,131,315

## **Consolidated Balance Sheet**At 31st December, 2005

Obligations under finance leases – due after one year 30 9,790,112 1 Deferred tax liabilities 31 9,536,005	2004 HK\$ 7,307,864 ,035,295 9,607,325
Non-current Liabilities  Bank and other borrowings – due after one year  Obligations under finance leases – due after one year  Deferred tax liabilities  29  21,264,955  47  30  9,790,112  1  9,536,005	7,307,864 ,035,295 9,607,325
Bank and other borrowings – due after one year 29 21,264,955 47  Obligations under finance leases – due after one year 30 9,790,112  Deferred tax liabilities 31 9,536,005	,035,295
Bank and other borrowings – due after one year 29 21,264,955 47  Obligations under finance leases – due after one year 30 9,790,112  Deferred tax liabilities 31 9,536,005	,035,295
Obligations under finance leases – due after one year 30 9,790,112 1 Deferred tax liabilities 31 9,536,005	,035,295
Deferred tax liabilities 31 9,536,005	0,607,325
	<u> </u>
Total non-current liabilities 40,591,072 57	.950.484
Total non-current liabilities 40,591,072 57	.950.484
	, , , , , , , , ,
Net Assets <b>865,212,120</b> 820	),180,831
Equity	
Capital and reserves attributable to the Company's equity holders:	
Share capital 27 <b>283,009,077</b> 282	2,491,543
Share premium 28 <b>241,478,789</b> 241	,478,789
Other reserves 28 <b>25,277,384</b> 28	3,945,707
Retained profits	
<ul> <li>Proposed dividend</li> <li>14</li> <li>10,612,840</li> </ul>	,062,289
- Others <b>164,917,149</b> 102	2,643,518
<b>725,295,239</b> 662	2,621,846
Minority Interests <b>139,916,881</b> 157	,558,985
Total Equity <b>865,212,120</b> 820	),180,831

The financial statements on pages 38 to 109 were approved and authorised for issue by the Board of Directors on 24th April, 2006 and are signed on its behalf by:

TANG TO
DIRECTOR

WONG Yiu Ming

DIRECTOR

The notes on pages 46 to 109 are an integral part of these consolidated financial statements.