

Balance Sheet

At 31st December, 2005

	Notes	2005 HK\$	2004 HK\$
Non-current Assets			
Property, plant and equipment	15	3,233,425	3,612,661
Interests in subsidiaries	19	620,322,692	617,430,528
Interests in associates	20	1,383,391	2,003,003
Available-for-sale financial assets	21	4,579,544	–
Investment securities	22	–	4,579,544
		629,519,052	627,625,736
Current Assets			
Trade and other receivables		1,027,784	2,206,768
Bank balances and cash	26	216,363	691,524
		1,244,147	2,898,292
Current Liabilities			
Trade and other payables		5,923,661	4,571,723
Amounts due to subsidiaries		47,653,863	23,511,134
Amount due to an associate		357,318	357,318
Bank and other borrowings – due within one year	29	28,213,732	21,381,178
		82,148,574	49,821,353
Net Current Liabilities		(80,904,427)	(46,923,061)
Net Assets		548,614,625	580,702,675
Capital and Reserves			
Share capital	27	283,009,077	282,491,543
Share premium	28	241,478,789	241,478,789
Retained profits	28	13,513,919	49,670,054
Proposed dividend	14	10,612,840	7,062,289
Total Equity		548,614,625	580,702,675

TANG TO
DIRECTOR

WONG Yiu Ming
DIRECTOR

The notes on pages 46 to 109 are an integral part of these financial statements.