

BALANCE SHEET
At 31 December 2005
(Expressed in Hong Kong dollars)

	Note	2005 \$'000	2004 (restated) \$'000
Non-current assets			
Investments in subsidiaries	14	2,801,990	2,801,990
Current assets			
Debtors, deposits and prepayments	20	526	207
Amounts due from subsidiaries	21	981,333	998,005
Cash and cash equivalents	22	246,262	3,162
		1,228,121	1,001,374
Current liabilities			
Creditors and accrued charges	23	11,924	10,107
Amounts due to subsidiaries	21	68	114
		11,992	10,221
Net current assets		1,216,129	991,153
Net assets		4,018,119	3,793,143
Capital and reserves			
	27(b)		
Share capital		29,533	29,533
Reserves		3,988,586	3,763,610
Total equity		4,018,119	3,793,143

Approved and authorised for issue by the board of directors on 12 April 2006.

Karl C. Kwok
Director

Lester Kwok
Director

The notes on pages 36 to 101 form part of these financial statements.