

# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2005

	<i>Notes</i>	<b>2005</b> <b>HK\$'000</b>	2004 HK\$'000
Turnover	7	<b>190,838</b>	242,459
Cost of sales		<b>(166,714)</b>	(223,051)
Gross profit		<b>24,124</b>	19,408
Other income	9	<b>1,591</b>	1,892
Administrative expenses		<b>(42,663)</b>	(41,947)
Decrease in fair value of investment properties		<b>(31,000)</b>	(6,600)
Impairment loss recognised in respect of receivables		<b>(3,866)</b>	–
Impairment loss recognised in respect of goodwill		<b>(2,126)</b>	–
Impairment loss recognised in respect of investments in securities		–	(20,000)
Finance costs	10	<b>(1,919)</b>	(2,373)
Share of results of associates		<b>1,373</b>	(28,065)
Loss on disposal of an associate	18	<b>(1,373)</b>	–
Impairment loss recognised in respect of goodwill arising on acquisition of an associate	18	–	(8,355)
Loss before taxation		<b>(55,859)</b>	(86,040)
Taxation credit (charge)	11	<b>659</b>	(175)
Loss for the year	12	<b>(55,200)</b>	(86,215)
Loss per share – basic	14	<b>(2.24) HK cents</b>	(3.92) HK cents