## **Consolidated Income Statement**

For the year ended 31 December 2005

	NOTES	2005	2004
		US\$	US\$
Revenue	6	176,900,271	165,732,442
Cost of sales		(149,442,812)	(126,452,796)
Gross profit		27,457,459	39,279,646
Other income	8	2,481,529	91,086
Distribution costs		(3,444,525)	(4,083,617)
Administrative expenses		(7,051,578)	(4,559,374)
Finance costs	9	(3,019,681)	(1,684,479)
Profit before taxation		16,423,204	29,043,262
Income tax expense	10	(2,233,892)	(3,936,830)
Profit for the year	11	14,189,312	25,106,432
Dividends	13	4,355,000	3,000,000
Basic earnings per share	14	0.0134	0.0251