

Consolidated Income Statement

For the year ended 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (restated)
Continuing operations			
Turnover	4	152,401	148,532
Cost of sales		(122,630)	(113,252)
Valuation gains on investment property	15(d)	29,771 2,050	35,280 2,350
Other income	5	31,821 8,390	37,630 5,528
Other net loss	6	–	(3,311)
Impairment losses on associates		(3,321)	–
Impairment losses on intangible assets		(3,423)	–
Impairment losses on trade and other receivables		(35,472)	–
Selling and distribution expenses		(6,788)	(5,821)
Administrative expenses		(42,028)	(34,608)
Other operating expenses		–	(995)
Loss from operations		(50,821)	(1,577)
Finance costs	7	(2,814)	(1,682)
Share of losses of associates		(12,895)	(8,543)
Loss before taxation		(66,530)	(11,802)
Income tax	8(a)	(1,727)	(1,664)
Loss for the year from continuing operations		(68,257)	(13,466)
Discontinued operation			
(Loss)/profit for the year from discontinued operation	9	(8,029)	24,951
(Loss)/profit for the year	7	(76,286)	11,485
Attributable to:			
Equity holder of the Company		(78,240)	8,107
Minority interests		1,954	3,378
		(76,286)	11,485

Consolidated Income Statement

For the year ended 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (restated)
Earnings/(loss) per share			
From continuing and discontinued operations:			
Basic	13(a)	(14.8) cents	1.6 cents
Diluted	13(b)	N/A	N/A
From continuing operations:			
Basic	13(a)	(12.9) cents	(3.2) cents
Diluted	13(b)	N/A	N/A
From discontinued operation:			
Basic	13(a)	(1.9) cents	4.8 cents
Diluted	13(b)	N/A	N/A

The notes on pages 33 to 86 form an integral part of these financial statements.