

Balance Sheet

As at 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Fixed assets			
– Property, plant and equipment	15(b)	1,359	2,718
Interests in subsidiaries	16	181,395	207,785
		182,754	210,503
Current assets			
Trade and other receivables	22	11,920	15,678
Cash and cash equivalents	24	14	30
		11,934	15,708
Current liabilities			
Trade and other payables	25	12,259	11,132
Other loans	26	–	1,100
		12,259	12,232
Net current (liabilities)/assets		(325)	3,476
NET ASSETS		182,429	213,979
Capital and reserves			
Share capital	30(a)	52,864	52,864
Reserves	30(b)	129,565	161,115
SHAREHOLDERS' FUNDS		182,429	213,979

Approved and authorised for issue by the Board of Directors on 26 April 2006

Sze Wai, Marco
Director

Chu Chi Shing
Director

The notes on pages 33 to 86 form an integral part of these financial statements.