

Five Years Financial Summary

	Note	2005 HK\$'000	2004 HK\$'000 (restated)	2003 HK\$'000 (restated)	2002 HK\$'000 (restated)	2001 HK\$'000 (restated)
Results						
Turnover		239,506	291,041	154,882	637,389	1,051,397
(Loss)/profit from ordinary activities before taxation	2	(74,559)	14,265	(1,620)	13,917	49,533
Income tax		(1,727)	(2,780)	(3,112)	(6,258)	(6,365)
(Loss)/profit from ordinary activities after taxation		(76,286)	11,485	(4,732)	7,659	43,168
Minority interests		(1,954)	(3,378)	(5,436)	(18,585)	(21,878)
(Loss)/profit attributable to equity holders		(78,240)	8,107	(10,168)	(10,926)	21,290
Assets and liabilities						
Fixed assets		20,647	76,573	43,476	44,977	46,871
Construction in progress		–	11,330	1,969	–	–
Intangible assets		1,469	1,157	872	1,320	1,270
Interest in associates		79,789	15,715	–	–	–
Interest in jointly controlled entities		–	–	23,080	12,296	7,739
Deposits and prepayments for investments		141,322	33,486	19,336	16,956	–
Investments – unlisted		–	–	–	–	4,651
Pledged deposits		17,516	17,516	17,516	17,516	25,322
Deferred tax assets		–	137	121	–	–
Net current assets		8,383	217,435	214,416	238,091	304,131
Total assets less current liabilities		269,126	373,349	320,786	331,156	389,984
Non-current liabilities		(4,044)	(2,832)	(1,652)	(628)	(3,458)
		265,082	370,517	319,134	330,528	386,526
Share capital		52,864	52,864	44,064	44,064	44,064
Reserves		208,533	284,842	255,347	268,479	257,342
Minority interests		3,685	32,811	19,723	17,985	85,120
		265,082	370,517	319,314	330,528	386,526
Earnings/(loss) per share (cents)						
Basic		(14.8)	1.6	(2.3)	(2.5)	4.8
Diluted		N/A	N/A	N/A	N/A	N/A

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1. The HKICPA has issued a number of new and revised HKFRSs that are effective or available for early adoption for accounting periods beginning on or after 1 January 2005. Information on the changes in accounting policies resulting from initial application of these new and revised HKFRSs is provided in note 3 to the financial statements. Figures for 2004 and 2005 have been adjusted for these new and revised policies in accordance with the transitional provisions and as disclosed in note 3. Earlier years have only been restated to the extent that the new accounting policies are adopted retrospectively as disclosed in note 3.
2. Prior to 2001 positive or negative goodwill was taken directly to reserves at the time it arose and was not recognised in profit or loss until disposal or impairment of the acquired business. Pursuant to the transitional provision set out in Hong Kong Statement of Standard Accounting Practice No. 30 “Business Combinations”, the change in accounting policy for goodwill in 2001 was applied to the figures for 2001 and onwards and no adjustments were made in respect of goodwill which arose previously, whether or not the acquired business was still held.