

Consolidated Balance Sheet

31 December 2005

	Notes	2005 RMB'000	2004 RMB'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	14	1,923,925	1,935,432
Investment properties	15	559,070	276,618
Prepaid land lease payments	16	72,541	74,662
Goodwill	17	–	13,825
Intangible assets	18	2,975	–
Interests in associates	20	588,152	1,023,346
Available-for-sale equity investments/ long term investments	21	69,200	53,051
Due from associates		–	4,504
Deferred tax assets	30	4,128	5,226
Total non-current assets		3,219,991	3,386,664
CURRENT ASSETS			
Inventories	22	829,207	875,070
Trade and bills receivables	23	2,212,373	1,545,531
Factored trade receivables	24	26,600	–
Prepayments, deposits and other receivables	25	498,368	262,144
Due from the ultimate holding company	40(c)(i)	–	12
Due from fellow subsidiaries	40(c)(iv)	18,692	12,591
Due from associates	40(c)(iii)	297,251	785,222
Pledged deposits	26	–	281,485
Cash and cash equivalents	26	2,321,961	1,830,544
Total current assets		6,204,452	5,592,599
CURRENT LIABILITIES			
Trade and bills payables	27	2,488,553	2,349,684
Other payables and accruals		392,910	259,983
Interest-bearing bank borrowings	28	303,210	878,306
Bank advances on factored trade receivables	24	20,000	–
Tax payable		111,385	60,746
Provisions	29	65,259	17,564
Financial lease payable		–	1,450
Due to associates	40(c)(iii)	119,393	111,988
Due to fellow subsidiaries	40(c)(iv)	580	–
Due to the ultimate holding company	40(c)(i)	1,394	–
Total current liabilities		3,502,684	3,679,721
NET CURRENT ASSETS		2,701,768	1,912,878
TOTAL ASSETS LESS CURRENT LIABILITIES		5,921,759	5,299,542

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TOTAL ASSETS LESS CURRENT LIABILITIES		5,921,759	5,299,542
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	28	68,112	–
Deferred tax liabilities	30	13,035	9,934
Other long term payables	31	55,461	37,392
Total non-current liabilities		136,608	47,326
Net assets		5,785,151	5,252,216
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	32	1,197,742	1,197,742
Reserves	33(a)	2,343,055	2,050,857
Proposed final dividend	12	23,955	50,305
		3,564,752	3,298,904
Minority interests		2,220,399	1,953,312
Total equity		5,785,151	5,252,216

Chen Zhaoxiong

Director

Tam Man Chi

Director