

Balance sheet

31 December 2005

	Notes	2005 RMB'000	2004 RMB'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	14	108,475	56,808
Investment properties	15	149,713	182,568
Prepaid land lease payments	16	4,235	4,355
Interests in subsidiaries	19	1,665,085	1,665,085
Interests in associates	20	210,000	210,000
Available-for-sales equity investments/ long term investments	21	2,500	2,500
Deferred tax assets	30	1,409	1,435
Total non-current assets		2,141,417	2,122,751
CURRENT ASSETS			
Trade receivables	23	840	430
Prepayments, deposits and other receivables	25	3,142	3,163
Due from fellow subsidiaries		–	2,788
Due from associates		174,279	10,856
Pledged deposits	26	–	223,560
Cash and cash equivalents	26	190,347	447,041
Total current assets		368,608	687,838
CURRENT LIABILITIES			
Trade and bills payables	27	217	15,810
Other payables and accruals		8,324	3,043
Interest-bearing bank borrowings	28	120,000	420,000
Tax payable		403	–
Due to fellow subsidiaries		–	76
Total current liabilities		128,944	438,929
NET CURRENT ASSETS		239,664	248,909
TOTAL ASSETS LESS CURRENT LIABILITIES		2,381,081	2,371,660

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31 December 2005

	Notes	2005 RMB'000	2004 RMB'000 (Restated)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,381,081	2,371,660
NON-CURRENT LIABILITIES			
Deferred tax liabilities	31	1,409	1,747
Total non-current liabilities		1,409	1,747
Net assets		2,379,672	2,369,913
EQUITY			
Issued capital	32	1,197,742	1,197,742
Reserves	33(b)	1,157,975	1,121,866
Proposed final dividend	12	23,955	50,305
Total equity		2,379,672	2,369,913

Chen Zhaoxiong
Director

Tam Man Chi
Director