

CONSOLIDATED BALANCE SHEET

As at 31 December 2005

		As at 31 December	
	<i>Note</i>	2005 HK\$'000	2004 <i>HK\$'000</i>
ASSETS			
Non-current assets			
Property, plant and equipment	15	37,760	21,135
Leasehold land	6	208	–
		37,968	21,135
Current assets			
Inventories	18	21,607	29,851
Trade and other receivables	17	97,587	110,836
Restricted cash	23	–	31,250
Cash and cash equivalents	19	156,579	47,649
		275,773	219,586
Total assets		313,741	240,721
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	20	3,330	3,330
Other reserves	21	124,104	45,301
Total equity		127,434	48,631
LIABILITIES			
Non-current liabilities			
Financial liability portion of convertible preference shares issued by a subsidiary	23,25	21,173	–
Current liabilities			
Trade and other payables	22	115,952	121,280
Deposit received from issue of convertible preference shares by a subsidiary	23	–	31,250
Due to ultimate holding company	24, 30(b)	–	24,638
Due to fellow subsidiaries	24, 30(b)	390	623
Taxation payable		715	–
Short term borrowings	25	48,077	14,299

The notes on pages 45 to 99 are integral part of these consolidated financial statements.

CONSOLIDATED BALANCE SHEET

As at 31 December 2005

	Note	As at 31 December	
		2005 HK\$'000	2004 HK\$'000
Total liabilities		165,134	192,090
Total equity and liabilities		186,307	192,090
Net current assets		313,741	240,721
Total assets less current liabilities		110,639	27,496
		148,607	48,631

On behalf of the Board

LO SIU YU
Director

LI WENJIN
Director

The notes on pages 45 to 99 are integral part of these consolidated financial statements.