

# BALANCE SHEET

As at 31 December 2005

		<b>As at 31 December</b>	
	<i>Note</i>	<b>2005 HK\$'000</b>	2004 HK\$'000
<b>ASSETS</b>			
Non-current assets			
Property, plant and equipment	15	4	6
Investments in subsidiaries	16	4,136	4,136
		<b>4,140</b>	4,142
Current assets			
Prepayments, deposits and other receivables	17	997	860
Due from subsidiaries	16	58,214	73,547
Cash and cash equivalents	19	848	95
		<b>60,059</b>	74,502
Total assets		<b>64,199</b>	78,644
<b>EQUITY</b>			
Capital and reserves attributable to the Company's equity holders			
Share capital	20	3,330	3,330
Other reserves	21	50,638	68,116
Total equity		<b>53,968</b>	71,446
<b>LIABILITIES</b>			
Current liabilities			
Other payables and accruals	22	10,231	774
Due to a subsidiary	16	–	500
Due to ultimate holding company	24	–	5,924
		<b>10,231</b>	7,198
Total equity and liabilities		<b>64,199</b>	78,644
Net current assets		<b>49,828</b>	67,304
Total assets less current liabilities		<b>53,968</b>	71,446

On behalf of the Board

**LO SIU YU**  
Director

**LI WENJIN**  
Director

The notes on pages 45 to 99 are integral part of this financial statement.