

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2005

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Other reserves HK\$'000	Exchange reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
Balance at 1 January 2004	3,330	100,556	125,310	–	–	(168,438)	60,758
Loss for the year	–	–	–	–	–	(12,127)	(12,127)
Balance at 31 December 2004 and at 1 January 2005	3,330	100,556	125,310	–	–	(180,565)	48,631
Profit for the year	–	–	–	–	–	62,304	62,304
Issue of convertible preference shares by a subsidiary (Note 21 and 23)	–	–	–	11,134	–	–	11,134
Issue of share options by the Company (Note 20 and 21)	–	–	–	4,220	–	–	4,220
Issue of share options by a subsidiary (Note 20 and 21)	–	–	–	273	–	–	273
Exchange differences arising on translation of the financial statements of foreign subsidiaries	–	–	–	–	872	–	872
Balance at 31 December 2005	3,330	100,556	125,310	15,627	872	(118,261)	127,434

The notes on pages 45 to 99 are integral part of these consolidated financial statements.