

Consolidated Balance Sheet

At 31 December 2005

	Notes	2005 US\$	2004 US\$
Non-current assets			
Interests in associates	15	16,062,662	17,909,420
Financial assets at fair value through profit and loss	16	118,263,568	–
Other investments in financial assets	17	5,698,157	–
Investments in securities	18	–	95,502,365
		140,024,387	113,411,785
Current assets			
Trade and other receivables	20	81,143	123,917
Cash and bank balances	21	17,354,211	33,879,726
		17,435,354	34,003,643
Current liabilities			
Trade and other payables	22	1,302,222	920,462
Taxation payable		65,477	13,889
		1,367,699	934,351
Net current assets		16,067,655	33,069,292
Total assets less current liabilities		156,092,042	146,481,077
Non-current liability			
Deferred taxation	23	9,421,080	7,450,539
Net assets		146,670,962	139,030,538
Capital and reserves			
Share capital	24	13,714,560	13,714,560
Reserves		132,956,402	125,315,978
		146,670,962	139,030,538
Net asset value per share	26	1.069	1.014

The consolidated financial statements on pages 36 to 67 were approved and authorised for issue by the Board of Directors on 20 April 2006 and are signed on its behalf by:

Dr. Huang Dazhan
Director

Mr. Xie Kuixing
Director