

# Balance Sheet

At 31 December 2005

	Notes	2005 US\$	2004 US\$
Non-current assets			
Investments in subsidiaries	14	<b>10,000,006</b>	10,001,645
Financial assets at fair value through profit and loss	16	<b>14,958,416</b>	–
		<b>24,958,422</b>	10,001,645
Current assets			
Amounts due from subsidiaries	19	<b>66,762,638</b>	63,358,566
Trade and other receivables	20	<b>21,837</b>	60,961
Cash and bank balances	21	<b>2,844,216</b>	23,571,160
		<b>69,628,691</b>	86,990,687
Current liabilities			
Trade and other payables	22	<b>900,526</b>	746,449
Net current assets		<b>68,728,165</b>	86,244,238
<b>Net assets</b>		<b>93,686,587</b>	96,245,883
<b>Capital and reserves</b>			
Share capital	24	<b>13,714,560</b>	13,714,560
Reserves	25	<b>79,972,027</b>	82,531,323
		<b>93,686,587</b>	96,245,883

**Dr. Huang Dazhan**

*Director*

**Mr. Xie Kuixing**

*Director*