

Consolidated Profit and Loss Account

For the year ended 31st December, 2005

	Note	2005 HK\$'000	2004 HK\$'000 (restated)
Revenue	5	2,483,739	2,940,500
Cost of sales		(1,856,690)	(2,372,121)
Gross profit		627,049	568,379
Administrative expenses		(233,781)	(231,146)
Other operating expenses		(207,314)	(168,852)
Fair value gains on investment properties		300,710	–
Excess over cost of a business combination		36,854	–
Write-back of allowance/(Allowance) for bad and doubtful debts relating to:			
Banking operation		2,140	666
Non-banking operations	6	(33,215)	(6,514)
Write-back of provisions/(Provisions) for impairment losses:			
Associates		(10,587)	(16,367)
Available-for-sale financial assets		(63,016)	–
Goodwill		(3,755)	–
Investment securities		–	49,207
Properties held for sale		(8,276)	–
Net fair value gain on financial assets at fair value through profit or loss		76,918	–
Net unrealised holding loss on other investments in securities		–	(78,514)
Net unrealised loss on transfer of investment securities and held-to-maturity securities to other investments in securities	7	–	(7,856)
Loss on disposal of interests in subsidiaries		(5,018)	(7,497)
Finance costs	12	(52,154)	(29,260)
Share of results of associates		(44,608)	22,931
Share of results of jointly controlled entities		(423)	–
Profit before tax	8	381,524	95,177
Tax	13	(94,851)	(28,564)
Profit for the year		286,673	66,613
Attributable to:			
Equity holders of the Company	14 & 39	183,442	45,860
Minority interests	39	103,231	20,753
		286,673	66,613
Earnings per share attributable to equity holders of the Company			
	15	HK cents	HK cents
Basic		2.0	0.5
Diluted		N/A	N/A
Dividends			
	16	HK\$'000	HK\$'000
Interim, declared and paid		18,402	–
Final, proposed/paid after the balance sheet date		18,402	18,402
		36,804	18,402