

EXECUTIVE DIRECTORS

Mr Ding Shi Da, aged 57, has been appointed as Chairman of the Company since April 2002. Mr Ding is a senior economist in Mainland China and holds a Doctorate Degree in Management from the Postgraduate School of the Chinese Academy of Social Science. He has spent about 35 years in various large companies such as Fujian Building Materials Industry Company and Fujian Building Materials Holding Co., Ltd., as well as the economic administration department of the government in Shang Hang County and Long Yan Region. He has extensive experience in capital and financial management and has previously assumed the positions of Chief Leader and Section Head of the Economic Committee in Long Yan Region, General Manager of Fujian Building Materials Industry Company and Fujian Building Materials Holding Co., Ltd., and Chairman of Fujian Cement Inc., a listed company in Shanghai. He is currently the President of Fujian Investment & Enterprise Holdings Corporation, the Chairman of Vigour Fine Company Limited, and the President of Samba Limited, all of which are substantial shareholders of the Company.

Mr Chen Gui Zong, aged 64, was appointed as Vice Chairman of the Company in January 1997. He acted as Chairman of the Company for the period from July 1999 to July 2000 and was re-appointed as Vice Chairman since then. Mr Chen is a senior economist in Mainland China. He has spent about 34 years in various finance and economic departments of the Fujian Provincial Government, Putian Municipal Government, The Fuzhou Branch of The People's Bank of China, and The Planning and Budget Division, External Economic Affairs Committee and investments enterprises in Fuzhou and has previously assumed the positions of Section Head, General Manager, Mayor, Deputy Chief Secretary and Director of Administrative Office of the Provincial Government. He is currently the Chairman of Xiamen International Bank.

Mr Zhu Xue Lun, aged 54, has been appointed as a Director of the Company since April 2003. Mr Zhu is an university graduate and an engineer in Mainland China. He has spent a long time in corporate management and has extensive experience in corporate management, property management, investment and capital management. He has previously assumed the positions of Director of Taining Light Industry Bureau in Fujian Province, Head of Taining County, General Manager of Huafu Real Estate Company in Fujian Province. He is currently a Vice President of Fujian Investment & Enterprise Holdings Corporation and a Director of Vigour Fine Company Limited, both of which are substantial shareholders of the Company.

Mr Weng Jian Yu, aged 49, has been appointed as a Director of the Company since November 2004. Mr Weng joined the Company as Deputy General Manager in June 2004 and has served as the General Manager of the Company since October 2004. He is an economist in Mainland China. He has over 20 years' management experience in financial companies which include banks, trust companies and fund management companies etc. He is currently a Director of Vigour Fine Company Limited and Samba Limited, both of which are substantial shareholders of the Company.

NON-EXECUTIVE DIRECTOR

Mr Wang Hui Jin, aged 43, has been appointed as a Director of the Company since October 2005. Mr Wang is an university graduate and holds a Bachelor's Degree in Economics. He is a senior accountant in Mainland China. He has spent a long time in corporate management and has extensive experience in corporate management, financial management and capital management. He has previously assumed the positions of Deputy and Section Head of the Finance Department of Fuzhou Medical Centre in Fujian Province, General Manager of Fuzhou Medical Centre in Fujian Province, Vice Chairman and General Manager of Fuzhou Tong Chun Pharmaceutical Group Corporation, Chairman of Fuzhou Chang Chun Pharmaceutical Company and Chief Accountant of Fujian Investment Development Company. He has also served as Chairman of the Supervisory Committee of CNOOC Fujian Gas Ltd. and CNOOC Fujian Gas Power Ltd. He is currently a Vice President and the Chief Accountant of Fujian Investment & Enterprise Holdings Corporation, a substantial shareholder of the Company.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr Ip Kai Ming, aged 54, has been appointed as a Director of the Company since April 1989. He is currently an Executive Director and General Manager of Luso International Banking Limited in Macau. He is a fellow member of both the Hong Kong Institute of Bankers and the Hong Kong Institute of Directors, and has over 30 years' extensive experience in banking and finance. He is also a member of Beijing Municipal Committee of the Chinese People's Political Consultative Conference, a Director of the Macau Chamber of Commerce, the Vice Chairman of the Executive Board of the Macau Institute of Financial Services and a Vice Chairman of the Macau Chinese Enterprises Association.

Mr Robert Tsai To Sze, aged 65, has been appointed as a Director of the Company since May 1999. He is a fellow of the Institute of Chartered Accountants in England and Wales and the Hong Kong Institute of Certified Public Accountants and was a partner of an international firm of accountants with which he practised for over 20 years. He is a non-executive director to a number of Hong Kong listed companies. He is also a member of the Shanghai Committee of the Chinese People's Political Consultative Conference.

Mr So Hop Shing, aged 58, has been appointed as a Director of the Company since September 2004. He is a practising solicitor and senior partner of Tang and So, Solicitors and Notaries. Mr. So is the holder of Bachelor of Laws Degree from the University of London, Master of Laws Degree from the City University of Hong Kong and The People's University of China, and Doctor of Laws Degree from Peking University.

SENIOR MANAGEMENT

Ms Cai Xiao Hong, aged 51, joined the Company as Deputy General Manager in June 1995. She holds a Master's Degree in Business Administration from the University of California, Los Angeles and has previously worked for various large companies. She has over 20 years' extensive experience in financial and investment management.

Ms Wu Dan Ying, aged 37, joined the Company as Group Chief Auditor in November 2003 and was appointed as Deputy General Manager in October 2005. Ms Wu graduated from the Hunan University in financial accounting. She is an Accountant in Mainland China and has over 17 years' extensive experience in financial management.

Mr Huang Jian Feng, aged 40, joined the Company as Deputy General Manager in January 2006. Mr Huang holds a Master's Degree in Economics from the Shanghai University of Finance & Economics and a Bachelor's Degree in Science from the Sun Yat-Sen University. He has been working for various trust, securities and fund management companies in Mainland China and has almost 20 years' extensive experience in financial and investment management.

Mr Chan Kwong Yu, aged 35, joined the Company in April 2000 and was appointed as the Qualified Accountant and Deputy Financial Controller of the Company in July 2004. He is a Certified Public Accountant and a Fellow of the Association of Chartered Certified Accountants. Before joining the Company in 2000, he has worked for various listed companies in Hong Kong. He holds a Bachelor of Commerce Degree in Accounting and has 16 years of extensive experience in finance and accounting.

Mr Chen Hua Ming, aged 39, joined the Company as a Manager in the Company's Investment Department in November 2003 and was appointed as Group Chief Auditor in October 2005. Mr Chen graduated from the Sun Yat-Sen University in accounting. He is an accountant in Mainland China and has over 18 years' extensive experience in financial, investment and corporate management.

Mr Chan Kwok Kwong, aged 47, joined Min Xin Insurance Company Limited, a wholly-owned subsidiary of the Company, in 1999 and was appointed as Chief Executive in October of the same year. He holds a Master's Degree in Business Administration from the Chinese University of Hong Kong and a Master's Degree in Engineering (Civil & Structural Engineering) from the Sheffield University of England. He has acquired extensive experience from various multi-national insurance and reinsurance companies for 19 years.