

# Consolidated Profit and Loss Account

for the year ended 31st December 2005

		2005	2004
	Note		(Restated)
		HK\$	HK\$
<b>Turnover</b>	5	71,361,451	135,829,049
<b>Total revenues</b>	5	70,908,190	146,658,559
Cost of properties sold		–	(49,927,230)
Net insurance claims incurred and commission expenses incurred on insurance business	6	(35,421,866)	(30,922,793)
Staff costs		(23,063,138)	(23,682,932)
Depreciation and amortisation		(2,692,577)	(1,869,838)
Impairment of loan receivable	20	(1,403,000)	–
Other operating expenses		(18,264,444)	(15,105,766)
Total operating expenses		(80,845,025)	(121,508,559)
<b>Operating (loss)/profit</b>	7	(9,936,835)	25,150,000
Finance costs	7	(3,526,918)	(69,854)
Share of results of jointly controlled entities	17(a)	73,703,508	49,022,381
Share of results of associates		(3,587,560)	(7,218,323)
<b>Profit before taxation</b>		56,652,195	66,884,204
Income tax credit/(expense)	9	694,891	(5,220,272)
<b>Profit for the year</b>		57,347,086	61,663,932
<b>Profit/(loss) attributable to</b>			
Equity holders of the Company	10	59,849,138	56,699,868
Minority interest		(2,502,052)	4,964,064
<b>Profit for the year</b>		57,347,086	61,663,932
<b>Dividend</b>	11	13,782,860	–
		HK CENTS	HK CENTS
<b>Basic earnings per share for profit attributable to the equity holders of the Company for the year</b>	12	13.03	12.34
<b>Dividend per share</b>		3	–