

Consolidated Profit and Loss Account

for the year ended 31st December 2005

	<i>Note</i>	2005	2004
		<i>HK\$</i>	<i>(Restated)</i>
		<i>HK\$</i>	<i>HK\$</i>
Turnover	5	71,361,451	135,829,049
Total revenues	5	70,908,190	146,658,559
Cost of properties sold		–	(49,927,230)
Net insurance claims incurred and commission expenses incurred on insurance business	6	(35,421,866)	(30,922,793)
Staff costs		(23,063,138)	(23,682,932)
Depreciation and amortisation		(2,692,577)	(1,869,838)
Impairment of loan receivable	20	(1,403,000)	–
Other operating expenses		(18,264,444)	(15,105,766)
Total operating expenses		(80,845,025)	(121,508,559)
Operating (loss)/profit	7	(9,936,835)	25,150,000
Finance costs	7	(3,526,918)	(69,854)
Share of results of jointly controlled entities	17(a)	73,703,508	49,022,381
Share of results of associates		(3,587,560)	(7,218,323)
Profit before taxation		56,652,195	66,884,204
Income tax credit/(expense)	9	694,891	(5,220,272)
Profit for the year		57,347,086	61,663,932
Profit/(loss) attributable to			
Equity holders of the Company	10	59,849,138	56,699,868
Minority interest		(2,502,052)	4,964,064
Profit for the year		57,347,086	61,663,932
Dividend	11	13,782,860	–
		<i>HK CENTS</i>	<i>HK CENTS</i>
Basic earnings per share for profit attributable to the equity holders of the Company for the year	12	13.03	12.34
Dividend per share		3	–