

Consolidated Profit and Loss Account

For the year ended 31st December, 2005

	Note	2005 HK\$'000	2004 HK\$'000 (restated)
Revenue	5	2,485,931	2,974,524
Cost of sales		(1,858,171)	(2,407,169)
Gross profit		627,760	567,355
Administrative expenses		(238,811)	(235,627)
Other operating expenses		(209,670)	(173,819)
Fair value gains/Write-back of deficit on revaluation of investment properties		300,710	221,329
Excess over cost of a business combination/ Negative goodwill recognised as income		36,854	4,892
Write-back of allowance/(Allowance) for bad and doubtful debts relating to:			
Banking operation		2,140	666
Non-banking operations	6	(33,215)	(6,514)
Write-back of provisions/(Provisions) for impairment losses:			
Associates		(10,587)	(16,367)
Available-for-sale financial assets		(63,016)	–
Goodwill		(3,755)	–
Investment securities		–	47,569
Properties held for sale		(8,276)	370
Net fair value gain on financial assets at fair value through profit or loss		77,108	–
Net unrealised holding loss on other investments in securities		–	(78,902)
Net unrealised loss on transfer of investment securities and held-to-maturity securities to other investments in securities	7	–	(7,856)
Loss on disposal of interests in subsidiaries		(5,018)	(7,497)
Finance costs	12	(54,762)	(32,744)
Share of results of associates		(44,608)	22,931
Share of results of jointly controlled entities		(423)	–
Profit before tax	8	372,431	305,786
Tax	13	(94,832)	(58,914)
Profit for the year		277,599	246,872
Attributable to:			
Equity holders of the Company	14 & 39	121,403	157,222
Minority interests	39	156,196	89,650
		277,599	246,872
		HK cents	HK cents
Earnings per share attributable to equity holders of the Company	15		
Basic		28	36
Diluted		N/A	N/A
		HK\$'000	HK\$'000
Dividend			
Final, proposed/paid after the balance sheet date	16	8,675	8,675