

# Consolidated Profit and Loss Account

For the year ended 31st December, 2005

	Note	2005 HK\$'000	2004 HK\$'000 (restated)
<b>Revenue</b>	5	<b>2,485,931</b>	2,974,524
Cost of sales		<b>(1,858,171)</b>	(2,407,169)
<b>Gross profit</b>		<b>627,760</b>	567,355
Administrative expenses		<b>(238,811)</b>	(235,627)
Other operating expenses		<b>(209,670)</b>	(173,819)
Fair value gains/Write-back of deficit on revaluation of investment properties		<b>300,710</b>	221,329
Excess over cost of a business combination/ Negative goodwill recognised as income		<b>36,854</b>	4,892
Write-back of allowance/(Allowance) for bad and doubtful debts relating to:			
Banking operation		<b>2,140</b>	666
Non-banking operations	6	<b>(33,215)</b>	(6,514)
Write-back of provisions/(Provisions) for impairment losses:			
Associates		<b>(10,587)</b>	(16,367)
Available-for-sale financial assets		<b>(63,016)</b>	–
Goodwill		<b>(3,755)</b>	–
Investment securities		–	47,569
Properties held for sale		<b>(8,276)</b>	370
Net fair value gain on financial assets at fair value through profit or loss		<b>77,108</b>	–
Net unrealised holding loss on other investments in securities		–	(78,902)
Net unrealised loss on transfer of investment securities and held-to-maturity securities to other investments in securities	7	–	(7,856)
Loss on disposal of interests in subsidiaries		<b>(5,018)</b>	(7,497)
Finance costs	12	<b>(54,762)</b>	(32,744)
Share of results of associates		<b>(44,608)</b>	22,931
Share of results of jointly controlled entities		<b>(423)</b>	–
<b>Profit before tax</b>	8	<b>372,431</b>	305,786
Tax	13	<b>(94,832)</b>	(58,914)
<b>Profit for the year</b>		<b>277,599</b>	246,872
<b>Attributable to:</b>			
Equity holders of the Company	14 & 39	<b>121,403</b>	157,222
Minority interests	39	<b>156,196</b>	89,650
		<b>277,599</b>	246,872
		<b>HK cents</b>	HK cents
<b>Earnings per share attributable to equity holders of the Company</b>	15		
Basic		<b>28</b>	36
Diluted		<b>N/A</b>	N/A
		<b>HK\$'000</b>	HK\$'000
<b>Dividend</b>			
Final, proposed/paid after the balance sheet date	16	<b>8,675</b>	8,675