

Consolidated Balance Sheet

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	13	39,095	32,256
Intangible assets	14	25,373	7,229
Total non-current assets		64,468	39,485
CURRENT ASSETS			
Inventories	16	64,599	28,559
Trade receivables	17	110,652	105,016
Prepayments, deposits and other receivables	18	193,419	96,644
Due from a related company	19	—	258
Due from directors	20	201	1,094
Pledged deposits	21	49,077	29,890
Cash and cash equivalents	21	109,606	80,352
Total current assets		527,554	341,813
CURRENT LIABILITIES			
Trade payables	22	27,263	16,122
Notes payable	23	91,360	13,192
Other payables and accruals	24	104,635	67,937
Interest-bearing bank and other borrowings	25	31,716	56,396
Due to a related company	19	106	—
Due to directors	20	164	100
Tax payable		21,047	11,350
Total current liabilities		276,291	165,097
NET CURRENT ASSETS		251,263	176,716
TOTAL ASSETS LESS CURRENT LIABILITIES		315,731	216,201

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NON-CURRENT LIABILITIES			
Deferred tax liabilities	26	2,035	1,191
Total non-current liabilities		2,035	1,191
Net assets		313,696	215,010
EQUITY			
Equity attributable to equity holders of the parent company			
Issued capital	27	4,490	4,000
Reserves	29	299,242	203,010
Proposed final dividend	11	9,964	8,000
Total equity		313,696	215,010

Guo Deying
Director

Jiang Chao
Director