

# Consolidated Summary Statement of Changes in Equity

Year ended 31 December 2005

|  | Notes   | 2005<br>HK\$'000 | 2004<br>HK\$'000 |
|--|---------|------------------|------------------|
| <b>TOTAL EQUITY</b>                          |         |                  |                  |
| Balance at beginning of year                 |         | <b>215,010</b>   | 95,122           |
| Surplus on revaluation of land and buildings | 29      | <b>5,447</b>     | 7,940            |
| Deferred tax on revaluation surplus          | 29      | <b>(817)</b>     | (1,191)          |
| Profit for the year                          |         | <b>50,876</b>    | 43,667           |
| Dividends paid                               |         | <b>(12,000)</b>  | —                |
| Issue of shares, including share premium     | 27 & 29 | <b>48,300</b>    | 86,000           |
| Share issue expenses                         | 29      | <b>(1,334)</b>   | (16,528)         |
| Share option reserve                         | 29      | <b>3,741</b>     | —                |
| Exchange fluctuation reserve                 | 29      | <b>4,473</b>     | —                |
| <b>Balance at end of year</b>                |         | <b>313,696</b>   | 215,010          |

The Group's share capital and the movements therein for the current and prior years are presented in note 27.

The Group's reserves and the movements therein for the current and prior years are presented in note 29.