

Balance Sheet

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	15	162,433	71,694
Intangible assets	14	6,613	—
Total non-current assets		169,046	71,694
CURRENT ASSETS			
Pledged deposits	21	—	29,890
Cash and cash equivalents	21	8,507	44,432
Total current assets		8,507	74,322
CURRENT LIABILITIES			
Other payables and accruals	24	42	361
Due to directors	20	1,699	1,694
Total current liabilities		1,741	2,055
NET CURRENT ASSETS		6,766	72,267
Net assets		175,812	143,961
EQUITY			
Issued capital	27	4,490	4,000
Reserves	29	161,358	131,961
Proposed final dividend	11	9,964	8,000
Total equity		175,812	143,961

Guo Deying
Director

Jiang Chao
Director