

# Consolidated Balance Sheet

31 December 2005

	Notes	2005 RMB'000	2004 RMB'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	15	3,398,156	2,280,521
Lease prepayments	16	775,483	751,151
Intangible assets	17	627,309	12,039
Interests in associates	19	39,893	526,244
Available-for-sale financial assets	20	19,567	14,374
Deferred tax assets	21	57,274	62,582
Total non-current assets		4,917,682	3,646,911
<b>CURRENT ASSETS</b>			
Inventories	22	2,786,785	1,338,310
Trade receivables	23	234,830	302,226
Bills receivable	24	178,273	70,908
Prepayments, deposits and other receivables	25	857,189	482,465
Other financial assets	26	26,598	29,948
Tax recoverable		1,640	54
Pledged deposits	27	24,273	51,746
Cash and cash equivalents	27	1,005,142	372,288
Total current assets		5,114,730	2,647,945
<b>CURRENT LIABILITIES</b>			
Trade payables	28	678,315	408,916
Bills payable	29	84,549	246,640
Other payables and accruals	30	1,014,501	707,549
Interest-bearing bank and other borrowings	31	3,295,461	2,130,218
Tax payable		162,018	56,244
Total current liabilities		5,234,844	3,549,567
<b>NET CURRENT LIABILITIES</b>		(120,114)	(901,622)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,797,568	2,745,289

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	Notes	2005 RMB'000	2004 RMB'000
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>4,797,568</b>	2,745,289
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	31	720,832	465,597
Other liabilities	32	299,198	390,135
Payables for mining rights	33	507,128	—
Government grants	34	64,536	18,853
Total non-current liabilities		1,591,694	874,585
<b>NET ASSETS</b>		<b>3,205,874</b>	1,870,704
<b>EQUITY</b>			
<b>Equity attributable to equity holders of the parent</b>			
Owner's equity		—	1,421,726
Issued share capital	35	2,183,760	—
Reserves	36	(242,992)	—
		1,940,768	1,421,726
<b>Minority interests</b>		<b>1,265,106</b>	448,978
<b>TOTAL EQUITY</b>		<b>3,205,874</b>	1,870,704

**He Renchun**  
Director

**Chen Zhixin**  
Director