

CONSOLIDATED BALANCE SHEET

At 31st December 2005


	Notes	2005 HK\$'000	2004 HK\$'000 (As restated)
Non-Current Assets			
Investment properties	16	51,830	45,672
Property, plant and equipment	17	2,404,338	1,892,434
Prepaid lease payments – non-current portion	18	225,238	185,782
Toll road operating right	19	1,776,798	1,784,651
Other intangible assets	20	95,077	39,206
Goodwill	21	397,987	346,204
Negative goodwill	22	–	(2,203)
Interests in jointly controlled entities	24	2,390,508	2,139,789
Interests in associates	25	3,868,057	4,367,157
Available-for-sale investments	26	321,054	–
Investments in other projects	27	–	51,032
Investments in securities	28	–	245,512
Loan receivables – non-current portion	29	4,277	2,748
Deposits paid on acquisition of property, plant and equipment	30	26,326	25,821
Deposit paid on acquisition of a subsidiary	31	68,269	–
Derivative financial instruments	32	6,421	–
Deferred tax assets	44	25,876	33,232
		11,662,056	11,157,037
Current Assets			
Inventories	33	1,215,725	877,785
Trade and other receivables	34	1,539,861	1,487,294
Prepaid lease payments – current portion	18	8,129	2,162
Loan receivables – current portion	29	62,757	–
Investments held-for-trading	35	1,070,042	–
Investments in securities	28	–	1,084,036
Placement of deposits with financial institutions		–	188,962
Pledged bank deposits	36	28,000	43,121
Bank balances and cash	36	6,040,400	5,766,464
		9,964,914	9,449,824
Assets classified as held for sale	37	345,185	–
		10,310,099	9,449,824
Current Liabilities			
Trade and other payables	38	1,297,662	1,226,846
Taxation payable		65,236	96,816
Short-term bank and other borrowings	39	1,320,175	1,240,645
		2,683,073	2,564,307
Net Current Assets		7,627,026	6,885,517
Total Assets Less Current Liabilities		19,289,082	18,042,554

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At 31st December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (As restated)
Capital and Reserves			
Share capital	40	96,753	95,864
Reserves		16,279,139	15,518,997
Equity attributable to equity holders of the Company		16,375,892	15,614,861
Minority interests		1,832,137	1,476,366
Total Equity		18,208,029	17,091,227
Non-Current Liabilities			
Long-term bank and other borrowings	39	973,574	859,390
Deferred tax liabilities	44	107,479	91,937
		1,081,053	951,327
		19,289,082	18,042,554

The financial statements on pages 61 to 161 were approved and authorised for issue by the Board of Directors on 21st April 2006 and are signed on its behalf by:



Lu Ming Fang
Executive Director



Qian Shi Zheng
Executive Director