

Consolidated Balance Sheet

As at 31st December 2005

	Note	2005 HK\$'000	(Restated) 2004 HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	7	74,557	51,292
Leasehold land	6	34,462	29,213
Available-for-sale financial assets	9	–	–
Investment securities	10	–	–
		109,019	80,505
Current assets			
Inventories	13	162,308	78,038
Trade receivables and bills receivables	12	219,617	140,457
Other receivables, prepayments and deposits	12	23,803	21,801
Derivative financial instruments	11	691	–
Pledged bank deposits	30	70,725	–
Cash and cash equivalents	14	32,256	79,226
		509,400	319,522
Total assets		618,419	400,027
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	15	20,388	20,028
Other reserves	16	50,449	41,752
Retained earnings			
– Proposed final dividend	29	18,349	14,020
– Others		114,456	96,130
		203,642	171,930
Minority interest		7,507	6,848
Total equity		211,149	178,778
LIABILITIES			
Non-current liabilities			
Deferred income tax liabilities	19	7,187	6,320
		7,187	6,320

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As at 31st December 2005

	Note	2005 HK\$'000	(Restated) 2004 HK\$'000
Current liabilities			
Trade payables and bills payables	17	116,233	59,197
Other payables, accruals and deposits received	17, 20	49,682	42,930
Current income tax liabilities		1,763	1,246
Derivative financial instruments	11	368	—
Borrowings	18	232,037	111,556
		400,083	214,929
Total liabilities		407,270	221,249
Total equity and liabilities		618,419	400,027
Net current assets		109,317	104,593
Total assets less current liabilities		218,336	185,098

On behalf of the Board

LEE Sou Leung, Joseph
Director

TAN, Lisa Marie
Director

The notes on pages 37 to 87 are an integral part of these consolidated financial statements.