

## Consolidated Income Statement

For the year ended 31st December 2005

	Note	2005 HK\$'000	2004 HK\$'000
Sales	5	800,213	661,266
Cost of goods sold	22	(613,194)	(510,223)
<b>Gross profit</b>		<b>187,019</b>	151,043
Other gains-net	21	18,555	13,877
Gain on disposal of an investment property		–	4,668
Excess of fair value of net assets acquired over cost of acquisition of a subsidiary	34	2,087	–
Selling and distribution costs	22	(28,658)	(25,120)
Administrative expenses	22	(113,586)	(94,286)
<b>Operating profit</b>		<b>65,417</b>	50,182
Finance costs	24	(7,647)	(2,336)
<b>Profit before income tax</b>		<b>57,770</b>	47,846
Income tax expense	25	(5,393)	(3,217)
<b>Profit for the year</b>		<b>52,377</b>	44,629
<b>Attributable to:</b>			
Equity holders of the Company	27	51,118	43,451
Minority interest		1,259	1,178
		<b>52,377</b>	44,629
<b>Earnings per share for profit attributable to the equity holders of the Company during the year (expressed in HK cents per share)</b>			
– basic	28	HK25.17 cents	HK21.73 cents
– diluted	28	HK25.15 cents	HK21.71 cents
<b>Dividends</b>	29	<b>32,837</b>	26,020

The notes on pages 37 to 87 are an integral part of these consolidated financial statements.