

## Consolidated Cash Flow Statement

For the year ended 31st December 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	31	17,352	59,210
Interest paid		(7,647)	(2,336)
Income tax paid		(5,108)	(3,692)
Net cash generated from operating activities		4,597	53,182
<b>Cash flows from investing activities</b>			
Acquisition of a subsidiary, net of cash acquired	34	(407)	–
Purchase of property, plant and equipment	7	(20,965)	(5,602)
Purchase of leasehold land	6	(5,737)	–
Proceeds from sale of property, plant and equipment	31	3	33
Proceeds from sales of investment property	31	–	18,000
Interest received		782	471
(Increase)/decrease in pledged bank deposits		(70,725)	1,000
Net cash (used in)/generated from investing activities		(97,049)	13,902
<b>Cash flows from financing activities</b>			
Proceeds from issuance of ordinary shares	15, 16	3,129	247
Proceeds from/(repayments of) borrowings	18	75,762	(11,832)
Dividends paid to Company's shareholders	29	(28,508)	(30,000)
Dividends paid to minority interests		(600)	–
Net cash generated from /(used in) financing activities		49,783	(41,585)
<b>Net (decrease)/increase in cash and bank overdrafts</b>		<b>(42,669)</b>	<b>25,499</b>
Cash and bank overdrafts at beginning of the year		74,496	48,987
Exchange gains on cash and bank overdrafts		–	10
<b>Cash and bank overdrafts at end of the year</b>		<b>31,827</b>	<b>74,496</b>

The notes on pages 37 to 87 are an integral part of these consolidated financial statements.