

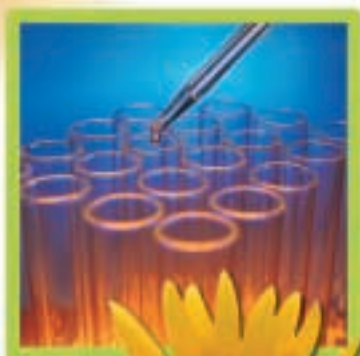


SINO BIOPHARMACEUTICAL LIMITED

中國生物製藥有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1177)



2005 Annual Report