

Biographical Details of Directors

EXECUTIVE DIRECTORS

Mr. Li Guanghao, aged 42, is the executive director and chairman of the Company. He studied corporate management and accounting and graduated from Tianjin Nankai University in the People's Republic of China ("the PRC") with a Master Degree in Economics. He has worked in securities and shipping companies for many years and has extensive experience in investment and operation management.

Mr. Chen Baodong, aged 36, is the executive director of the Company. He has over 11 years' experience in sales, securities dealing, management and investment in the PRC. He holds a Master Degree in Economics awarded by Shandong University in the PRC.

Mr. Li Zhaohui, aged 35, graduated from Tianjin Nankai University in the PRC with a Master Degree in Economics. He also holds a Master of Science Degree awarded from Illinois Institute of Technology in the United States. Prior to joining the Company, Mr. Li has worked for V-Sun Securities Company Limited in Shenzhen, the PRC and the Capital Department of Bank One Corporation in the United States. Mr. Li has a wide range of experience in investment banking, portfolio management, financial analysis and international trading.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Ms. Lou Aidong, aged 39, is a partner of Beijing Kangda Law Firm and is specialized in Corporate Law, Security Law, International law and foreign direct investment. She graduated from the Law School of Peking University, the PRC with a LLB in International Law and has practiced PRC law as a qualified PRC lawyer since 1990. In 1993, she was one of the first group of attorneys granted the qualification by Ministry of Justice and China Securities Regulatory Commission to practice securities laws in the PRC.

Mr. Wang Ligui, aged 44, is a certified public accountant and a senior accountant in the PRC. Mr. Wang graduated from the Accounting Department of Hangzhou Electronics Industry Institute and holds a MBA degree awarded by the China Social Science Institute. Mr. Wang was an assistant to the general manager of Shenzhen China Accounting Company, a partner of Zhongtian Huazheng Accounting Company and the head of finance in Shenzhen CEIEC. Mr. Wang is the Vice President of GS Magic Inc. Mr. Wang has extensive experience in financial management and corporate management in large scale corporations, especially those in electronics industry.

Mr. Lu Wennian, aged 39, graduated from Shanghai University of Finance and Economics with a Master Degree in Finance. Mr. Lu also holds a Master of Science Degree in Finance and Management from the University of Exeter (United Kingdom). Mr. Lu is the Deputy General Manager of the Capital Market Department of Everbright Securities Limited. Previously, Mr. Lu worked at Daoheng Bank (Hong Kong) and was responsible for commercial and investment banking. Mr. Lu has extensive knowledge about international and China's financial market and capital market.