

Consolidated Balance Sheet

At 31st December 2005

	Notes	2005 HK\$' million	2004 HK\$' million
Non-current assets			
Plant and equipment	14	0.9	1.3
Investment properties	15	272.0	35.0
Available-for-sale investments	16	12.0	43.7
Interests in associates	17	—	—
		<u>284.9</u>	<u>80.0</u>
Current assets			
Held for trading investment	18	12.2	—
Trade and other receivable	19	10.4	7.5
Note receivable		—	258.0
Deposit paid for acquisition of a subsidiary	20	13.8	—
Deposits in an assets management company	21	32.6	34.3
Cash and cash equivalents	22	6.0	4.8
		<u>75.0</u>	<u>304.6</u>
Current liabilities			
Other payables and accrued charges	23	2.0	3.2
Derivative financial instrument	24	0.1	—
Provision for loss on a guarantee agreement	25	22.9	—
Cash and cash equivalents	22	10.1	—
		<u>35.1</u>	<u>3.2</u>
Net current assets		<u>39.9</u>	<u>301.4</u>
Net assets		<u><u>324.8</u></u>	<u><u>381.4</u></u>
Capital and reserves			
Share capital	27	140.5	117.1
Reserves		184.3	264.3
Shareholders' funds		<u><u>324.8</u></u>	<u><u>381.4</u></u>

The financial statements on pages 35 to 82 were approved and authorised for issue by the Board of Directors on 27th April 2006 and are signed on its behalf by:

Li Guanghao
Director

Chen Baodong
Director