

Directors' and Senior Management's Biographies

The directors of the Company as at the date of this report are as follows:

DIRECTORS

Mr. LO Peter, aged 50, was appointed a director and the chairman of the Company in May 2005. He is responsible for the overall strategic development of the Group. Mr. Lo is currently a director of China Enterprise Capital Limited, a non-executive director of Harbin Brewery Group Limited (formerly listed on the Main Board of the Stock Exchange), a consultant to Anheuser Busch International and an independent non-executive director of China Infrastructure Machinery Holdings Limited (currently listed on the Main Board of the Stock Exchange). He was the chief executive officer and executive director of Harbin Brewery Group Limited. He held senior management positions in the Hong Kong offices of several international companies and has more than 15 years' experience in doing business in the PRC. Mr. Lo received a Bachelor of Science (Economics) Degree in Mathematical Economics and Econometrics from the London School of Economics and Political Science in 1982. He received the "Directors of the Year 2004" award from the Hong Kong Institute of Directors. Mr. Lo is a member of the People's Consultative Conference of Harbin City.

Mr. SUN David Lee, aged 40, was appointed a director and the chief executive officer of the Company in May 2005. He is responsible for supervising the implementation of the Group's strategic plans. Mr. Sun is currently a director of CEC Management Limited. Prior to helping form CEC Management Limited, he was the Managing Director and General Counsel of Pacific Alliance Group Limited. Mr. Sun was the Director for Strategy and Business Development Asia at Interbrew SA (currently InBev). Prior to his position at Interbrew SA, he was a consultant in the Corporate Finance and Strategy Practice of McKinsey & Company, Inc. in Hong Kong. Mr. Sun holds a J.D. from the University of Illinois College of Law and a B.A. degree from Cornell University.

Mr. CHAU Wai-Kau, aged 52, was appointed a non-executive director of the Company in May 2005. Mr. Chau held various management positions in public sector and private businesses. He has a first degree in economics and a postgraduate qualification in accounting and finance from the London School of Economics and Political Science; a master degree, University of Hong Kong. He has been active with charities and social activities. For the year 2005/06, he is an elected member of the Executive Committee of Lok Sin Tong Benevolent Society, Kowloon.

Mr. YEUNG Ting-Lap Derek Emory, aged 33, was appointed a non-executive director of the Company in May 2005. He is currently the chief executive officer and co-founder of She Communications Limited, a leading Hong Kong based women's lifestyle communications company. Mr. Yeung is also a non-executive director of Wanji Pharmaceutical Holdings Limited, a company currently listed on the Main Board of the Stock Exchange. Prior to founding she.com, Mr. Yeung was an associate with Telecom Venture Group Limited and a consultant with Arthur Andersen & Company both in Boston and Hong Kong. Mr. Yeung graduated from Brown University with an A.B. in applied mathematics/economics and received an MBA/MS (Accounting) degree from Northeastern University. Mr. Yeung is a certified public accountant and a member of the American Institute of Certified Public Accountants.

Directors' and Senior Management's Biographies

Mr. LI Wentao, aged 50, was appointed a non-executive director of the Company in September 2005. He is currently a director and the chairman of Harbin Brewery Group Limited ("HB Group"), a company formerly listed on the Main Board of the Stock Exchange. Mr. Li graduated from the Light Industrial Institute of Tianjin majoring in machine and facilities for light industry. Following his graduation in 1982, he joined Harbin Brewery Factory ("HBF") in 1982, and HB Group in 1995. He was appointed as the general manager of Harbin Brewing Company Limited in 1996. He is a senior engineer with more than 20 years' experience in the brewery industry gained from working for HBF and HB Group. He has been awarded a series of awards including the National Light Industrial Labourer Model, one of the Ten Most Outstanding Young Persons in Heilongjiang Province, one of the Ten Best Enterprise Operators in Harbin City and the National "First of May" Labour Medal. He was also one of the representatives of the 11th Harbin City People's Congress.

Dr. LOKE Yu alias LOKE Hoi Lam, aged 56, was appointed an independent non-executive director and the chairman of the audit committee of the Company in June 2005. He has over 30 years of experience in accounting and auditing for private and public companies, financial consultancy and corporate management. He holds a Master of Business Administration Degree from Universiti Teknologi Malaysia and a Doctor of Business Administration Degree from University of South Australia. Dr. Loke is a fellow of The Institute of Chartered Accountants in England and Wales; Hong Kong Institute of Certified Public Accountants; and The Hong Kong Institute of Directors. He is also an Associate member of The Institute of Chartered Secretaries and Administrators and a member of Malaysian Institute of Accountants. He is currently the Chairman of MHL Consulting Limited and serves as an independent non-executive director of Shandong Molong Petroleum Machinery Company Limited, United Metals Holdings Limited, New Chinese Medicine Holdings Limited, Matrix Holdings Limited and Yanion International Holdings Limited, companies currently listed on the Stock Exchange.

Dr. LEUNG Kwan-Kwok, aged 54, was appointed an independent non-executive director of the Company in May 2005. He is a director of the Quality Evaluation Centre and the Associate Professor of Department of Applied Social Studies, City University of Hong Kong. Since 1991, he has been offering consultancy/professional services to the government, public utilities, voluntary agencies, media, and private enterprises in Hong Kong.

Mr. ZUCHOWSKI Sam, aged 58, was appointed an independent non-executive director of the Company in May 2005. He has considerable experience in investment banking and other direct investments where he has held positions with Merrill Lynch International, Inc., First Pacific U.S. Securities (Aust.) Ltd and Capitalcorp Ltd. He has also been a director of a number of companies listed on the Main Board of the Stock Exchange, namely, G-Prop (Holdings) Limited, SMI Corporation Limited (formerly known as Star East Holdings Limited) and Inner Mongolia Development (Holdings) Limited (formerly known as Hansom Eastern (Holdings) Limited). Mr. Zuchowski obtained a Bachelor of Laws degree from the University of Melbourne, Australia.

QUALIFIED ACCOUNTANT AND COMPANY SECRETARY

Miss. CHAN So Fong, aged 32, is the chief financial officer and company secretary of the Company. Miss. Chan has over eight years' experience in auditing, budgeting, financial and management accounting. She had worked in Ernst & Young and a company listed on the Main Board of the Stock Exchange. She is a fellow member of The Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. Miss. Chan holds a Bachelor Degree in Business Administration with major in Professional Accountancy from The Chinese University of Hong Kong.